

03 JUN 5 PM2:51

NTC-61122

THIS SPACE RESERVED FOR RECORDER'S USE



Vol M03 Page 38408

After recording return to:
SUSIE A. HILLSBERRY
PO BOX 53
CRESCENT LAKE, OR 97425

State of Oregon, County of Klamath
Recorded 06/05/2003 2:51 p. m.
Vol M03 Pg 38408-9
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

Until a change is requested all
tax statements shall be sent to
the following address:
SUSIE A. HILLSBERRY
PO BOX 53
CRESCENT LAKE, OR 97425

Escrow No. BT055540GC
Title No. _____

WARRANTY DEED

STEWART LAUGHLIN and RENE LAUGHLIN, as tenants by the entirety,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
SUSIE A. HILLSBERRY and KENNETH R. HILLSBERRY, as tenants by the entirety
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

SEE LEGAL DESCRIPTION EXHIBIT "A" ATTACHED

2407-018AO-02300-000 KEY NO. 147086

SUBJECT TO: all those items of record and those apparent upon the land, if
any, as of the date of this deed and those shown below, if any:
and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$ 19,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

Dated this 3rd day of June, 2003.

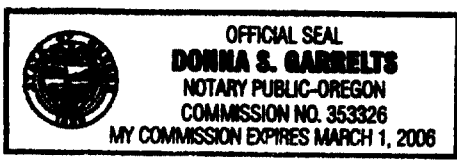
Stewart Laughlin
STEWART LAUGHLIN

Rene Laughlin
RENE LAUGHLIN

State of Oregon
County of Lane

This instrument was acknowledged before me on June 2nd, 2003 by
STEWART LAUGHLIN AND RENE LAUGHLIN.

Donna S. Garrelts
(Notary Public for Oregon)
My commission expires 03-01-2006



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EXHIBIT "A"
LEGAL DESCRIPTION

Commencing the Northwest corner of the SE1/4 of the NE1/4 of Section 18, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, thence South along the common line between the SW1/4 of the NE1/4 and the SE1/4 of the NE1/4 25 feet to the point of beginning, thence continuing along said line 220 feet South; thence at right angles 198 feet Easterly; thence at right angles and parallel to the common line between the SW1/4 of the NE1/4 and the SE1/4 of the NE1/4 220 feet Northerly; thence at right angles Westerly 198 feet to the point of beginning.

ALSO a tract of land located in the SE1/4 NE1/4 of Section 18, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

Beginning at a 5/8 inch, capped iron pin marking the true Northwest corner of the SE1/4 NE1/4 of said Section 18; thence South 01° 00' 51" West along the West line of the SE1/4 NE1/4 of said Section 18 a distance of 25 feet to the true point of beginning; thence South 89° 54' 39" East a distance of 200.28 feet to a point on the Westerly right-of-way line of a state highway; thence along the right-of-way line, which is the arc of a circle of a radius of 5,769.65 feet and the arc of which bears to the left, the subtended chord of which bears South 52° 02' East a distance of 137.17 feet; thence along the right-of-way line South 52° 43' 28" East a distance of 6.26 feet; thence South 35° 35' 09" West a distance of 162.10 feet; thence North 89° 54' 39" West a distance of 24.93 feet; thence North 1° 00' 51" East a distance of 216.80 feet; thence North 88° 59' 09" West a distance of 198 feet to the true point of beginning.

EXCEPTING THEREFROM a strip of land along the Westerly edge of the SE1/4 NE1/4 of Section 18, Township 24 South, Range 7 East of the Willamette Meridian, in Klamath County, Oregon and more particularly described as follows:

Beginning at a 5/8 inch capped iron pin marking the true Northwest corner of SE1/4 NE1/4 of said Section 18; thence South 01° 00' 51" West along the West line of the SE1/4 NE1/4 of said Section 18 a distance of 25 feet to the true point of beginning of this description; thence continuing South 01° 00' 51" West along this same West line a distance of 220 feet; thence South 88° 59' 09" East a distance of 24.93 feet; thence North 00° 18' 41" East a distance of 220.02 feet; thence North 89° 54' 39" East a distance of 22.23 feet to the true point of beginning.

ALSO EXCEPTING THEREFROM a wedge of land located in the SE1/4 NE1/4 of Section 18, Township 24 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8 inch capped iron pin marking the true Northwest corner of SE1/4 NE1/4 of said Section 18; thence South 01° 00' 51" West along the West line of the SE1/4 NE1/4 of said Section 18 a distance of 245 feet; thence South 89° 54' 39" East a distance of 24.93 feet to the true point of beginning; thence South 89° 54' 39" East a distance of 173.10 feet; thence South 01° 00' 51" West a distance of 3.20 feet; thence South 88° 59' 09" East a distance of 173.07 feet; thence North 00° 18' 41" East a distance of 0.40 feet to the point of beginning.