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RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 07/13/00 in which Francis R. Snyder Sr. and Irma L. Snyder was grantor, First American Title Insurance Company was trustee and First Horizon Home Loan Corporation was beneficiary and recorded 07/31/00, as Volume M00, Page 27768 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 2 in Block 42 of Klamath Falls Forest Estates, Highway 66 Unit, Plat No. 2, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.

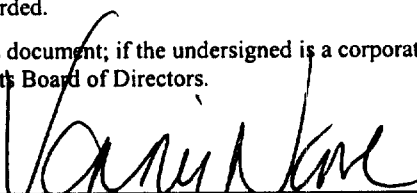
Commonly Known As: 6569 Bufflehead Drive Bonanza, OR 97623

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 5/13/02, in the mortgage records of Klamath County, as Volume M02, page 28562; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

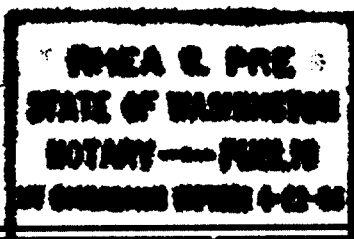
Dated: May 28, 2003

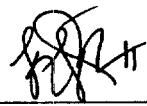

Northwest Trustee Services, PLLC*, Trustee
Authorized Signature
*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Vonnie Nave is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5/28/03




NOTARY PUBLIC in and for the State of
Washington, residing at RENTON
My commission expires 4-22-06

Rescission of Notice of Default

Re: Trust Deed from	
Francis R. Snyder Sr. and Irma L. Snyder	Grantor
To	
Northwest Trustee Services, PLLC	Trustee

State of Oregon

State of Oregon, County of Klamath
Recorded 06/06/2003 11:05 a. m.
Vol M03 Pg 38602
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

After Recording Return to
Northwest Trustee Services, PLLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Vonnie Nave
File Number: 7043.22228

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