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THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamatn Recorded 06/09/2003 10:46 a m. Vol M03 Pg 34/14 Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

After recording return to: JIM D. DEDERICK

1175 W. ENGLISH SPARROW TRAIL HIGHLANDS RANCH, CO 80129

Until a change is requested all tax statements shall be sent to The following address:

JIM D. DEDERICK

1175 W. ENGLISH SPARROW TRAIL HIGHLANDS RANCH, CO 80129

Escrow No. MT61091-PS

WARRANTY DEED

KERRY S. PENN, Grantor(s) hereby grant, bargain, sell, warrant and convey to: JIM D. DEDERICK and ROSE MARIE DEDERICK, husband and wife, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 21, Block 1, BELLA VISTA TRACT NO. 1235, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

KEY #807069

MAP #3507-007DD-03000

all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$38,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

4 day of May, 2003 Dated this ~KERRY

STATE OF CALIFORNIA CYE90

COUNTY OF SHASTA Klamath

on May 30, 2003 before me, Panela J Spencer personally appeared KERRY S. PENN personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity(ies), and that by his signatures(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

OFFICIAL SEA PAMELA J SPENCER

NOTARY PUBLIC- OREGON

COMMISSION NO. 334940

MY COMMISSION EXPIRES AUG 16, 2004