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After recording return to:  
U.S. Timberlands Klamath Falls, L.L.C.  
6400 Highway 66  
Klamath Falls, OR 97601  
Attn: Cathy Gray

State of Oregon, County of Klamath  
Recorded 06/10/2003 9:17a m.  
Vol M03 Pg 39449-57  
Linda Smith, County Clerk  
Fee \$ 61<sup>00</sup> # of Pgs 9

Until a change is requested, all tax  
statements shall be sent to the  
following address:

U.S. Timberlands Klamath Falls, L.L.C.  
6400 Highway 66  
Klamath Falls, OR 97601  
Attn: Cathy Gray

### QUITCLAIM DEED

*U.S. Timberlands Yakima, L.L.C., a Delaware limited liability company*, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated November 8, 2001, and recorded in Klamath County, Oregon, on November 14, 2001, under file number M01-58452, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 28th day of July, 2003.

U.S. TIMBERLANDS YAKIMA, LLC

By U.S. TIMBERLANDS SERVICES YAKIMA, LLC, its  
Administrative Agent

By U.S. TIMBERLANDS SERVICES COMPANY, L.L.C.  
Its Sole Member/Manager

By Martin Lugus  
Martin Lugus, Vice President,  
Timberland Operations

STATE OF OREGON                    )  
   ) ss.  
 County of Klamath                 )

This instrument was acknowledged before me on May 28, 2003, by Martin Lugas as Vice President, Timberland Operations, of U.S. Timberlands Services Company, L.L.C., the limited liability company acting as the sole member/manager of U.S. Timberlands Services Yakima, LLC, the limited liability company acting as the administrative agent of U.S. Timberlands Yakima, LLC.



*Catherine Gray*  
 NOTARY PUBLIC FOR OREGON  
 My Commission Expires: May 6, 2004

**EXHIBIT A****LOCATED IN TOWNSHIP 39 SOUTH, RANGE 5 EAST, W.M.:**

SECTION 27: THE SOUTHWEST QUARTER  
 SECTION 28: THE SOUTHEAST QUARTER  
 SECTION 33: THE NORTHEAST QUARTER  
 SECTION 34: THE NORTHWEST QUARTER

**LOCATED IN TOWNSHIP 40 SOUTH, RANGE 5 EAST, W.M.:**

SECTION 1: THE SOUTH HALF  
 SECTION 2: THE SOUTH HALF  
 SECTION 11: THE NORTHEAST QUARTER  
 SECTION 12: THE NORTHWEST QUARTER  
 SECTION 27: THE NORTHWEST QUARTER  
 SECTION 28: THE EAST HALF

**LOCATED IN TOWNSHIP 41 SOUTH, RANGE 5 EAST, W.M.:**

SECTION 2: GOVERNMENT LOTS 1, 2, 3 AND 4; THE SOUTH HALF OF THE NORTH HALF;  
 THE SOUTH HALF  
 SECTION 4: THE SOUTH HALF OF THE SOUTH HALF  
 SECTION 9: ALL  
 SECTION 10: THE NORTH HALF; THE NORTHEAST QUARTER OF THE SOUTHWEST  
 QUARTER; THE NORTH HALF OF THE NORTHWEST QUARTER OF THE  
 SOUTHWEST QUARTER; THE SOUTHEAST QUARTER OF THE SOUTHWEST  
 QUARTER; THE SOUTHEAST QUARTER  
 SECTION 11: THE NORTH HALF OF THE NORTHWEST QUARTER

**LOCATED IN TOWNSHIP 38 SOUTH, RANGE 6 EAST, W.M.:**

SECTION 16: THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER  
 SECTION 21: THE NORTHEAST QUARTER  
 SECTION 22: THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER

(continued)

**LOCATED IN TOWNSHIP 40 SOUTH, RANGE 6 EAST, W.M.:**

SECTION 33: THE WEST HALF OF THE SOUTHEAST QUARTER; THE EAST HALF OF THE SOUTHWEST QUARTER

**LOCATED IN TOWNSHIP 28 SOUTH, RANGE 7 EAST, W.M.:**

SECTION 4: THE SOUTH HALF OF THE NORTHWEST QUARTER; THE SOUTHWEST QUARTER

SECTION 7: THE SOUTH HALF OF THE SOUTHEAST QUARTER

SECTION 8: THE SOUTH HALF OF THE NORTHEAST QUARTER; THE NORTH HALF OF THE SOUTHEAST QUARTER; THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER

SECTION 9: THE WEST HALF

SECTION 17: THE WEST HALF

SECTION 18: GOVERNMENT LOTS 1, 2, 3 AND 4; THE EAST HALF OF THE WEST HALF; THE EAST HALF

SECTION 19: GOVERNMENT LOT 1; THE NORTH HALF OF THE NORTHEAST QUARTER; THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER

SECTION 20: ALL

SECTION 21: THE WEST HALF

SECTION 28: THE NORTH HALF OF THE NORTHWEST QUARTER

SECTION 29: THE NORTH HALF OF THE NORTHEAST QUARTER

**LOCATED IN TOWNSHIP 29 SOUTH, RANGE 7 EAST, W.M.:**

SECTION 1: THE SOUTH HALF, EXCEPT THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER AND THAT PORTION DESCRIBED IN DEED TO KLAMATH COUNTY FOR DIAMOND LAKE HIGHWAY RECORDED MAY 5, 1931 IN DEED BOOK 95, PAGE 202, DEED RECORDS OF KLAMATH COUNTY, OREGON.

SECTION 4: GOVERNMENT LOTS 3 AND 4; THE SOUTH HALF OF THE NORTHWEST QUARTER

SECTION 5: GOVERNMENT LOTS 1 AND 2; THE SOUTH HALF OF THE NORTHEAST QUARTER

(continued)

**LOCATED IN TOWNSHIP 36 SOUTH, RANGE 7 EAST, W.M.:**

SECTION 32: THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER, LYING  
SOUTHERLY OF STATE HIGHWAY 140.

**LOCATED IN TOWNSHIP 37 SOUTH, RANGE 7 EAST, W.M.:**

SECTION 5: ALL

SECTION 6: THE EAST HALF; THE EAST HALF OF THE SOUTHWEST QUARTER

SECTION 7: GOVERNMENT LOTS 1, 2, 3 AND 4

SECTION 8: THE EAST HALF OF THE NORTHEAST QUARTER

SECTION 15: THE SOUTH HALF, EXCEPT THAT PART IN HIGHWAY.

SECTION 17: THE SOUTH HALF

SECTION 19: GOVERNMENT LOTS 1, 8, 9 AND 16

SECTION 20: ALL

SECTION 21: THE SOUTHEAST QUARTER

SECTION 22: ALL

SECTION 23: THE SOUTHWEST QUARTER, EXCEPT THAT PART IN HIGHWAY.

SECTION 26: THE NORTHWEST QUARTER

SECTION 27: THE NORTH HALF; THE SOUTHEAST QUARTER

SECTION 29: ALL

SECTION 30: GOVERNMENT LOTS 1 AND 2; THE SOUTHEAST QUARTER; THE SOUTH  
HALF OF THE NORTHEAST QUARTER

SECTION 31: THE NORTHEAST QUARTER

SECTION 32: GOVERNMENT LOT 2; THE NORTH HALF OF THE NORTHWEST QUARTER;  
THE SOUTHWEST QUARTER OF THE NORTHWEST QUARTER

**LOCATED IN TOWNSHIP 38 SOUTH, RANGE 7 EAST, W.M.:**

SECTION 3: THE SOUTHWEST QUARTER

SECTION 10: THE NORTHWEST QUARTER

SECTION 11: THE SOUTHEAST QUARTER

(continued)

**LOCATED IN TOWNSHIP 38 SOUTH, RANGE 7 EAST, W.M. (continued):**

SECTION 13: THE NORTH HALF

SECTION 14: THE NORTHEAST QUARTER

**LOCATED IN TOWNSHIP 39 SOUTH, RANGE 7 EAST, W.M.:**

SECTIONS 1, 2 AND 12: EXCEPTING THEREFROM PARTS OF GOVERNMENT LOT 1 AND 2 OF SECTION 1, A PART OF THE FRACTIONAL EAST HALF OF THE EAST HALF OF SECTION 2, AND PARTS OF GOVERNMENT LOTS 3 AND 1, A PART OF THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER AND A PART OF GOVERNMENT LOT 2, SECTION 12, TOWNSHIP 39 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, DESCRIBED AS PARCEL 5 OF VOLUME M88, PAGE 11854 MICROFILM RECORDS OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE EAST LINE OF GOVERNMENT LOT 3 OF SAID SECTION 12, WITH THE MEANDER LINE OF ROUND LAKE, FROM WHICH POINT THE MEANDER CORNER ON THE EAST LINE OF SAID SECTION 12 BEARS SOUTH 49 DEGREES 56' 30" EAST, 1713.2 FEET DISTANT; THENCE NORTHERLY ALONG SAID MEANDER LINE AS FOLLOWS:

- (1) NORTH 59 DEGREES 35' 30" WEST, 774.1 FEET TO A POINT;
- (2) NORTH 47 DEGREES 48' 00" WEST, 1313.8 FEET TO A POINT;
- (3) NORTH 55 DEGREES 04' 30" WEST, 986.6 FEET TO A POINT; SAID POINT BEING HEREINAFTER REFERRED TO AS "POINT X";
- (4) NORTH 17 DEGREES 35' 00" WEST, 838.1 FEET TO THE MEANDER CORNER ON THE NORTH LINE OF SAID SECTION 12;
- (5) NORTH 57 DEGREES 35' 00" WEST, 987.1 FEET TO A POINT; SAID POINT BEING HEREINAFTER REFERRED TO AS "POINT Y";
- (6) NORTH 10 DEGREES 16' 30" WEST, 2157.3 FEET TO A POINT;
- (7) NORTH 5 DEGREES 13' 00" WEST, 980.3 FEET TO A POINT;
- (8) NORTH 20 DEGREES 56' 00" WEST, 87.0 FEET TO THE MEANDER CORNER ON THE WEST LINE OF SAID SECTION 1; AND
- (9) NORTH 23 DEGREES 22' 30" WEST, 1701.9 FEET TO THE MEANDER CORNER ON THE NORTH LINE OF SAID SECTION 2; THENCE NORTH 89 DEGREES 56' 00" WEST, LEAVING SAID MEANDER LINE, ALONG SAID NORTH SECTION LINE, 32.7 FEET, MORE OR LESS, TO THE POINT OF INTERSECTION OF SAID NORTH LINE WITH A PARALLEL TO AND 30 FEET DISTANT WESTERLY FROM, WHEN MEASURED AT RIGHT ANGLES TO, THE LAST HEREIN DESCRIBED COURSE OF SAID MEANDER LINE, SAID POINT OF INTERSECTION BEING MARKED BY AN IRON PIPE 1 1/4" IN OUTSIDE DIAMETER, 30 INCHES LONG AND DRIVEN INTO THE GROUND AS ARE ALL ANGLE POINTS ON, AND THE SOUTHERLY TERMINUS OF, THE WESTERLY LINE OF THE REAL PROPERTY HEREBY DESCRIBED SO MARKED; THENCE SOUTHERLY PARALLEL TO AND 30 FEET DISTANT WESTERLY FROM SAID MEANDER LINE, AS FOLLOWS:

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**LOCATED IN TOWNSHIP 39 SOUTH, RANGE 7 EAST, W.M. (continued):**

- (1) SOUTH 23 DEGREES 22' 30" EAST, 1714.0 FEET, MORE OR LESS, TO A POINT ON THE BISECTOR OF THE RE-ENTRANT ANGLE FIRST ON SAID MEANDER LINE;
- (2) SOUTH 20 DEGREES 56' 00" EAST, 82.4 FEET, MORE OR LESS, TO A POINT ON THE BISECTOR OF THE RE-ENTRANT ANGLE NEXT ON SAID MEANDER LINE; AND
- (3) SOUTH 5 DEGREES 13' 00" EAST, 977.4 FEET, MORE OR LESS, TO A POINT ON THE BISECTOR OF THE SALIENT ANGLE NEXT ON SAID MEANDER LINE;
- (4) SOUTH 10 DEGREES 16' 30" EAST, 429.0 FEET TO A POINT; THENCE SOUTH 50 DEGREES 47' 00" WEST, LEAVING SAID PARALLEL LINE, 1553.4 FEET TO A POINT; THENCE SOUTH 63 DEGREES 53' 00" EAST, 1710.6 FEET, MORE OR LESS, TO A POINT WHICH IS SOUTH 8 DEGREES 16' 30" WEST, 38.9 FEET FROM POINT Y; THENCE SOUTH 45 DEGREES 52' 30" EAST, 821.3 FEET TO A POINT; THENCE SOUTH 31 DEGREES 19' 30 " EAST, 780.5 FEET, MORE OR LESS, TO THE POINT OF INTERSECTION OF THE BISECTOR OF THE SALIENT ANGLE AT POINT X AND A LINE WHICH IS PARALLEL AND 30 FEET DISTANT WESTERLY FROM WHEN MEASURED AT RIGHT ANGLES TO, SAID MEANDER LINE; THENCE SOUTHERLY PARALLEL TO AND 30 FEET DISTANT WESTERLY FROM SAID MEANDER LINE, AS FOLLOWS:
  - (1) SOUTH 55 DEGREES 04' 30" EAST, 994.8 FEET, MORE OR LESS, TO A POINT ON THE BISECTOR OF THE RE-ENTRANT ANGLE NEXT ON SAID MEANDER LINE; AND
  - (2) SOUTH 47 DEGREES 48' 00" EAST, 1315.0 FEET, MORE OR LESS, TO A POINT ON THE BISECTOR OF THE SALIENT ANGLE NEXT ON SAID MEANDER LINE; THENCE SOUTH 49 DEGREES 35' 00" EAST, LEAVING SAID PARALLEL LINE, 899.8 FEET, MORE OR LESS, TO A POINT OF THE EAST LINE OF GOVERNMENT LOT 3 OF SAID SECTION 12; SAID POINT BEING THE SOUTHERLY TERMINUS OF SAID WESTERLY LINE AND BEING THE NORTHWEST CORNER OF A TRACT OF LAND IN GOVERNMENT LOT 4 OF SAID SECTION 12 CONVEYED BY LOUIS W. SOUKUP AND WIFE, TO WEYERHAEUSER TIMBER COMPANY BY A DEED DATED OCTOBER 7, 1953, RECORDED IN DEED VOLUME 264 AT PAGE 617, RECORDS OF KLAMATH COUNTY, OREGON; THENCE NORTH 00 DEGREES 07' 00" EAST, ALONG SAID EAST LOT LINE, 216.00 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

**SECTION 12: A PART OF GOVERNMENT LOT 4, MORE PARTICULARLY DESCRIBED AS FOLLOWS:**

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID GOVERNMENT LOT 4, SAID POINT BEING 246.2 FEET WEST OF THE SOUTHEAST CORNER OF SAID GOVERNMENT LOT, AND IS MARKED BY A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE NORTH 38 DEGREES 30' WEST A DISTANCE OF 395.5 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE NORTH 13 DEGREES WEST A DISTANCE OF 243.8 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE NORTH 39 DEGREES WEST A DISTANCE OF 509.0 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE NORTH 77 DEGREES WEST A DISTANCE OF 45.0 FEET, MORE OR LESS, TO A POINT ON THE WEST LINE OF SAID GOVERNMENT LOT; THENCE SOUTH ALONG THE WEST LINE OF SAID GOVERNMENT LOT 1,042.0 FEET, MORE OR LESS, TO THE SOUTHWEST CORNER OF SAID GOVERNMENT LOT; THENCE EAST ALONG THE SOUTH LINE OF SAID GOVERNMENT LOT 1,074.0 FEET, MORE OR LESS, TO THE POINT OF BEGINNING, CONTAINING 16.70 ACRES, MORE OR LESS.



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**LOCATED IN TOWNSHIP 39 SOUTH, RANGE 7 EAST, W.M. (continued):**

- SECTION 5: THE SOUTH HALF, LESS A STRIP IN THE NORTH HALF OF THE SOUTHWEST QUARTER; THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER; AND THE SOUTH HALF OF THE SOUTHEAST QUARTER FOR EXISTING PUBLIC ROAD.
- SECTION 6: THE SOUTHEAST QUARTER, LESS A STRIP IN THE NORTH HALF OF THE SOUTHEAST QUARTER FOR EXISTING PUBLIC ROAD.
- SECTION 7: THE NORTHEAST QUARTER
- SECTION 8: ALL, LESS A STRIP IN THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER FOR EXISTING PUBLIC ROAD.
- SECTION 9: THE WEST HALF, LESS A STRIP IN THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER; THE SOUTH HALF OF THE NORTHWEST QUARTER; THE NORTH HALF OF THE SOUTHWEST QUARTER; AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER FOR EXISTING PUBLIC ROAD.
- SECTION 11: THE NORTH HALF
- SECTION 13: ALL
- SECTION 16: THE NORTHWEST QUARTER
- SECTION 17: THE NORTH HALF
- SECTION 24: THE NORTHEAST QUARTER

**LOCATED IN TOWNSHIP 27 SOUTH, RANGE 8 EAST, W.M.:**

- SECTION 32: THE NORTHEAST QUARTER; THE SOUTH HALF

**LOCATED IN TOWNSHIP 38 SOUTH, RANGE 8 EAST, W.M.:**

- SECTION 18: THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER; THE EAST HALF OF THE SOUTHWEST QUARTER; THE WEST HALF OF THE WEST HALF
- SECTION 19: GOVERNMENT LOTS 1, 2, 3, 4 AND 5; THE NORTHEAST QUARTER; THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER
- SECTION 20: GOVERNMENT LOTS 1, 2, 3, 4 AND 5; THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER
- SECTION 29: THE NORTHWEST QUARTER
- SECTION 30: GOVERNMENT LOTS 1 AND 6



(continued)

**LOCATED IN TOWNSHIP 39 SOUTH, RANGE 8 EAST, W.M.:**

SECTION 7: PART OF GOVERNMENT LOT 3 AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER, TOWNSHIP 39 SOUTH, RANGE 8 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST SECTION CORNER OF SAID SECTION 7; THENCE NORTH ALONG THE WEST LINE OF SAID SECTION A DISTANCE OF 1091.7 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE SOUTH 46 DEGREES 30' EAST A DISTANCE OF 425.0 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE SOUTH 73 DEGREES 30' EAST A DISTANCE OF 831.0 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE NORTH 88 DEGREES EAST A DISTANCE OF 691.7 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE SOUTH 83 DEGREES 30' EAST A DISTANCE OF 367.2 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE SOUTH 8 DEGREES 30' EAST A DISTANCE OF 90.8 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE SOUTH 30 DEGREES 30' EAST A DISTANCE OF 67.7 FEET TO A 3/4" IRON PIPE 36 INCHES LONG; THENCE SOUTH 54 DEGREES 30' EAST A DISTANCE OF 140.0 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE NORTH 81 DEGREES 30' EAST A DISTANCE OF 80.8 FEET TO A 3/4" IRON PIPE 40 INCHES LONG; THENCE SOUTH 72 DEGREES 30' EAST A DISTANCE OF 101.40 FEET TO A 1 1/4" IRON PIPE 30 INCHES LONG; THENCE NORTH 77 DEGREES 30' EAST A DISTANCE OF 147.8 FEET, MORE OR LESS, TO A 1 1/4" IRON PIPE 30 INCHES LONG, LOCATED ON THE EAST LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION; THENCE SOUTH ALONG THE EAST LINE OF THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION A DISTANCE OF 365.0 FEET, MORE OR LESS, TO THE QUARTER CORNER ON THE SOUTH LINE OF SAID SECTION 7; THENCE WEST ALONG THE SOUTH LINE OF SAID SECTION A DISTANCE OF 2640.0 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

SECTION 18: THE NORTHWEST QUARTER OF THE NORTHWEST QUARTER

**LOCATED IN TOWNSHIP 31 SOUTH, RANGE 11 EAST, W.M.:**

SECTION 4: GOVERNMENT LOTS 1 AND 2; THE SOUTH HALF OF THE NORTHEAST QUARTER

SECTION 11: THE SOUTHEAST QUARTER

SECTION 12: THE SOUTHWEST QUARTER

SECTION 13: THE NORTHWEST QUARTER

SECTION 14: THE NORTHEAST QUARTER

SECTION 21: ALL

SECTION 22: THE NORTHWEST QUARTER

SECTION 33: ALL

**LOCATED IN TOWNSHIP 32 SOUTH, RANGE 11 EAST, W.M.:**

SECTION 4: GOVERNMENT LOTS 1, 2, 3 AND 4

SECTION 12: ALL