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Vol M03 Page 39582  
STATE OF OREGON, } ss.

## PARTIAL RECONVEYANCE

Aspen Title & Escrow  
525 Main Street  
Klamath Falls, OR 97601  
Trustee's Name and Address  
To

SPACE RESERVED  
FOR  
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 06/10/2003 1154 p m.Vol M03 Pg 39582

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

eputy.

After recording, return to (Name, Address, Zip):

Aspen Title & Escrow  
525 Main Street  
Klamath Falls, OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

June 18, 1999

, executed and delivered by The Alan Derby Land Trust Dated

April 30, 1999

as grantor and in which

ERA Nicholson &amp; Associates

is named as beneficiary,

recorded on June 25, 1999

, in book/reel/volume No. M-99

at page 25277

, and/or as fee/

file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of Klamath County  
County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a por-  
tion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any  
covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned  
in and to the following described portion of the real property covered by the trust deed, to-wit:

The West 171 feet of Tract No.2, INDEPENDENCE TRACTS, according to the official  
plat thereof on file in the office of the Clerk of Klamath County, Oregon.

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED 6-10-03

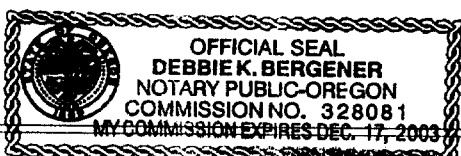
Jon Lynch  
Aspen Title & Escrow

TRUSTEE

STATE OF OREGON, County of Klamath ) ss.

This instrument was acknowledged before me on \_\_\_\_\_

by \_\_\_\_\_

This instrument was acknowledged before me on June 10, 2003by Jon Lynchas Vice Presidentof Aspen Title & Escrow

Debbe K Bergener  
Notary Public for Oregon  
My commission expires 12-17-2003