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State of Oregon, County of Klamath
Recorded $06/12/2003$ / 0.30A m.
Vol M03 Pg 39940
Linda Smith, County Clerk
Fee \$ 3/00 # of Pgs

## STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Kenneth L. Steege and Alice M. Steege as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 847 of Tract 1409, Running Y Resort Phase 11, recorded January 1, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

## SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 6 of Ridge View Homesites to The Running Y Ranch Resort recorded February 24, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$175,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

"GRANTOR" Runni	ng Y Resort, Inc., an Oregon corporatio	on .
BY: Its Au	Rolized Agent	
STATE OF OREGON  COUNTY OF KLAMATH The foregoing instrument was acl	) )ss. ) (nowledged before me this 3 day of the original day of th	
behalf of the Corporation.	_(Officer), the	(Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and official se	000	OFFICIAL SEAL EMILY M. HAGGE NOTARY PUBLIC-OREGON COMMISSION NO. 360785
WARRANTY DEED	]	STATE OF OREGON,
Running Y Resort, Inc. 5391 Running Y Road		ss. County of Klamath
Klamath Falls, OR 97601 Grantor		Filed for record at request of:
Kenneth L. Steege	SPACE RESERVED FOR	
Alice M. Steege	RECORDERS USE	on this day of A.D
13268 Buena Vista Rd. Independence, OR 97351		ato'clock M. And duly recorded in
Grantee AFTER RECORDING RETURN TO		VolofPage
Kenneth L. Steege		Linda Smith, County Clerk
Alice M. Steege 13268 Buena Vista Rd.		_
Independence, OR 97351		By Deputy
		Fee,

Until a change is requested, all tax statements shall be sent to the following address: Kenneth L. Steege
Alice M. Steege
13268 Buena Vista Rd.
Independence, OR 97351

