MTC-61418W

Vol_	M03	_Page_	40372
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STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to William A. Armstrong and Marilyne Armstrong as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 840 of Tract 1409, Running Y Resort Phase 11, recorded January 1, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO:

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 6 of Ridge View Homesites to The Running Y Ranch Resort recorded February 24, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$225,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

"GRANTOR" F	Running Y Resort, Inc., an Oregon corporation
BY:	s Authorized Agent
STATE OF OREGON)
COUNTY OF KLAMATH The foregoing instrument wa)ss.) s acknowledged before me this <u>o</u> day of <u>manue</u>
by <u>Stedy Luboco</u> behalf of the Corporation.	(Officer), the Agent (Title) of RUNNING Y RESORT, INC., on
WITNESS my hand and office	OFFICIAL SEAL MECHELLE D. PHILLIPS NOTARY PUBLIC-OREGON
NOTARY PUBLIC FOR ORE	MY COMMISSION NO. 356757 WAY COMMISSION NO. 356757 WAY COMMISSION EXPIRES APR. 15, 2006 WAY COMMISSION EXPIRES APR. 2006 WAY COMMISSION E
WARRANTY DEED	STATE OF OREGON,
Running Y Resort, Inc.	ss.
5391 Running Y Road	County of Klamath
Klamath Falls, OR 97601 Grantor	Filed for record at request of:

SPACE RESERVED

FOR

RECORDERS USE

day of

Linda Smith, County Clerk

Vol.

Ву

Fee

_of _

Deputy

_o'clock ___ M. And duly recorded in

_Page _

Until a change is requested, all tax statements shall be sent to the following address: William A. Armstrong
Marilyne Armstrong

Marilyne Armstrong 4035 Natasha Drive Lafayette, CA 94549

William A. Armstrong

Marilyne Armstrong

4035 Natasha Drive Lafayette, CA 94549

William A. Armstrong

Marilyne Armstrong 4035 Natasha Drive

Lafayette, CA 94549

Grantee
AFTER RECORDING RETURN TO

