

03 JUN 16 AM 11:28

RE: Loan #: 4001305624  
Title #: K59481 NDS 1185050  
UTC #: 0L-2465

TRUSTEE'S DEED

THIS INDENTURE, Made this 27TH day of MARCH 2003, between  
DAVID A. KUBAT, OSBA 84265, hereinafter called trustee,  
and US BANK NATIONAL ASSOCIATION AS TRUSTEE OF CSFB ABS TRUST SERIES 2001-HE1

hereinafter called the second party;

Pursuant to said notice of sale, the undersigned trustee on MARCH 27, 2003 at the hour of 10 : 00 AM, o'clock of said day, in accord with the Standard of Time established by ORS 187.110 ( which was the day and hour to which said sale was postponed as permitted by ORS 86.755 (2) ) (which was the day and hour set in the amended Notice of Sale )\* and at the place so fixed for sale, as afore-said in full accordance with the laws of the state of Oregon and pursuant to the powers conferred upon said trust deed, sold said real property in one parcel at public auction to the said second party for the sum of \$ 33,972.98, said second party being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property.

WITNESSETH:

RECITALS: RACHAEL LYNN HILL AN UNMARRIED WOMAN, as grantor, executed and delivered to ASPEN TITLE AND ESCROW, INC. as trustee, for the benefit of MERITAGE MORTGAGE CORPORATION as beneficiary, a certain trust deed dated DECEMBER 14, 2001, duly recorded on DECEMBER 31, 2001, in the mortgage records of KLAMATH County, Oregon in book/reel/ volume No. M01 at page 67219, or as fee/file/instrument/microfilm/reception No. ---. In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to secure, among other things, the performance of certain obligations of the grantor to the said beneficiary. The said grantor thereafter defaulted in grantor's performance of the obligations secured by said trust deed as stated in the notice of default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the beneficiary therein named, or beneficiary's successor in interest, declared all sums so secured immediately due and owing; a notice of default, containing an election to sell the said real property and to foreclose said trust deed by advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said County on 10/30/2002, in book/reel/volume No. at page thereof or as fee/file/instrument/microfilm/reception No. 02-62238 to which reference now is made.

(RESERVED FOR RECORDERS USE)

Grantor's Name and Address:

Grantee's Name and Address:

US BANK NATIONAL ASSOCIATION AS TR  
338 South War Minster Road  
Hatboro, PA 19040

AFTER RECORDING RETURN TO

US BANK NATIONAL ASSOCIATION AS TR  
338 South War Minster Road  
Hatboro, PA 19040

UNTIL REQUESTED SEND ALL TAX STATEMENTS TO:

US BANK NATIONAL ASSOCIATION AS TR  
338 South War Minster Road  
Hatboro, PA 19040

State of Oregon, County of Klamath  
Recorded 06/16/2003 11:28 a.m.  
Vol M03 Pg 40843-44  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

After the recording of said notice of default, as aforesaid, the undersigned trustee gave notice of the time for and place of sale of said real property as fixed by the trustee and as required by law; copies of the Trustee's Notice of Sale were served pursuant to ORCP 7D.(2) and 7D.(3) or mailed by both first class and certified mail with return receipt requested, to the last-known address of the persons or their legal representatives, if any, named in ORS 86.740 (1) and (2) (a), at least 120 days before the date the property was sold, and the Trustee's Notice of Sale was mailed by first class and certified mail with return receipt requested, to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740 (1), promptly after the trustee received knowledge of the disability, insanity or death of any such person; the Notice of Sale was served upon occupants of the

property described in the trust deed in the manner in which a summons is served pursuant to ORCP 7D. (2) and 7D.(3) at least 120 days before the date the property was sold, pursuant to ORS 86.750(1). If the foreclosure proceedings were stayed and released from the stay, copies of the Amended Notice of Sale in the form required by ORB 86.755 (6) were mailed by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750 (1) and to the address provided by each person who was present at the time and place set for the sale which was stayed within 30 days after the release from the stay. Further, the trustee published a copy of said notice of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for four successive weeks; the last publication of said notice occurred more than twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of said county, said affidavits and proofs, together with the said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated in and made a part of this trustee's deed as fully as if set out herein verbatim. The undersigned trustee has no actual notice of any person, other the persons named in said affidavits and proofs as having or claiming a lien on or interest in said described real property, entitled to notice pursuant to ORS 86.740 (1) (b) or (1) (c).

NOW THEREFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the State of Oregon and by said trustee deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of grantor's execution of said trust deed, together with any interest the said grantor or grantor's successors in interest acquired after the execution of said trust deed in and to the following described real property, to-wit:

THE EASTERLY 88 FEET OF LOTS 7 AND 8, BLOCK 16, FAIRVIEW ADDITION NO. 2 TO THE CITY OF KLAMATH FALLS, IN THE COUNTY OF KLAMATH, STATE OF OREGON AND ALSO ONE HALF OF THE VACATED ALLEY ADJACENT.

MORE COMMONLY KNOWN AS: 515 UPHAM ST. - KLAMATH FALLS, OR 97601

TO HAVE AND TO HOLD the same unto the second party, second party's heirs, successors-in-interest and assigns forever.

In construing this instrument and whenever the context so requires, the singular includes the plural; the word "grantor" includes any successor in interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed, the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor in interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

IN WITNESS WHEREOF, the undersigned trustee has hereunto executed this documents; if the undersigned is a corporation, it has caused it's corporate named to be signed and its seal affixed hereto by an officer or another person duly authorized thereunto by order of its Board of Directors.

This instrument will not allow use of the property described in this instrument in violation of applicable land use laws and regulations, before signing or accepting this instrument. The person acquiring fee title to the property should check with the appropriate city or county planning department to verify approved uses.

\* Delete words in parentheses if inapplicable.

DATED: 3-27-03

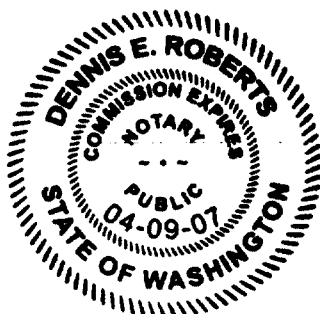
David A. Kubat, OSBA #84265

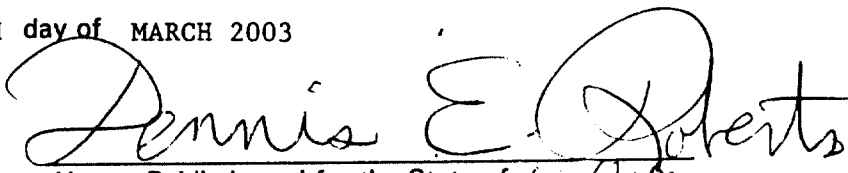


State of WASHINGTON } ss.  
County of KLAMATH

On this day personally appeared before me David A. Kubat to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 27TH day of MARCH 2003



  
Notary Public in and for the State of Washington  
Residing at SEATTLE  
My Commission Expires: 4-09-07