

Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
P. O. BOX 19523
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State of Oregon, County of Klamath
Recorded 06/17/2003 9:24 a. m.
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Linda Smith, County Clerk
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State of Oregon

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REFERENCE#: 20030947400556 ACCOUNT#: 0554-654-8049858-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is
05/20/2003 and the parties are as follows:
TRUSTOR ("Grantor"):
CHRISTOPHER M. HANSON

whose address is:

1025 N 7TH ST KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS A PORTION OF LOTS 4 AND 5, BLOCK 7 FIRST ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS BEGINNING AT THE MOST SOUTHERLY CORNER OF LOT 5, BLOCK 7, FIRST ADDITION TO THE CITY OF KLAMATH FALLS, OREGON THENCE NORTHWESTERLY ALONG THE NORTHEASTERLY LINE OF 7TH STREET, 50 FEET THENCE NORTHEASTERLY AT RIGHT ANGLES TO 7TH STREET, 70 FEET THENCE SOUTHWESTERLY PARALLEL WITH 7TH STREET, 80 FEET THENCE SOUTHWESTERLY AT RIGHT ANGLES TO 7TH STREET, 70 FEET TO THE PLACE OF BEGINNING.

with the address of 1025 N 7TH ST KLAMATH FALLS, OR 976012945

and parcel number of OOR367837

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 44,152.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/05/2018.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Christopher M. Hanson</u>	Grantor	<u>6-2-03</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Gackson } ss.

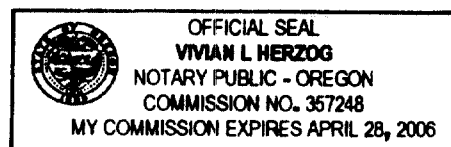
This instrument was acknowledged before me on June 2, 2003 by _____

Christopher M. Hanson

Vivian L. Herzog
(Signature of notarial officer)

Notary
Title (and Rank)

My Commission expires: April 28, 2006



(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of
Notary:

VIVIAN L. Herzog

Commission
Number:

357248

Commission
Expires:

4.28.06

Date & Place of
Notary Execution:

6-2-03 Jackson Co. OR

Date & Place of
This Execution:

6-5-03

Washington County, OR

Yang White

Signature

WELLS FARGO BANK, N.A.