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Wells Fargo Bank
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P. O. BOX 19523
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State of Oregon, County of Klamath
Recorded 06/17/2003 9:24 a. m.
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Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

State of Oregon

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REFERENCE#: 20031087400578ACCOUNT#: 0654-654-7876955-0001

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/09/2003 and the parties are as follows:

TRUSTOR ("Grantor"):

FRED DEL PRINO AND CHARLOTTE R. DEL PRINO, TRUSTEES, OR THEIR SUCCESSORS IN TRUST, UNDER THE DEL PRINO LIVING TRUST DATED MAY 15, 1997

whose address is:

35974 HIGHWAY 140 BEATTY, OR, 97621

TRUSTEE: Wells Fargo Financial National Bank

c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31557
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THAT PORTION OF LOT 3 AND THAT PORTION OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 1, TOWNSHIP 37 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, LYING SOUTH OF HIGHWAY AS PRESENTLY LOCATED AND CONSTRUCTED. COUNTY OF KLAMATH

with the address of 35970 & 35974 HIGHWAY 140 E BEATTY, OR 97621

and parcel number of R3711-00100-01000-00, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 65,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/05/2018.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of **Oregon**, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

- ☒ Third Party Rider
☒ Leasehold Rider
☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

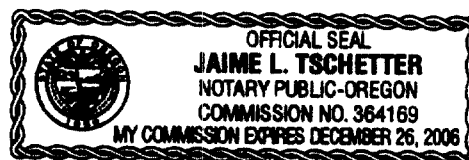
<u>Fred Del Prino, Trustee</u>	Grantor	<u>5-12-03</u>
		Date
<u>Charlotte R. Del Prino, Trustee</u>	Grantor	<u>5-12-03</u>
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date
_____	Grantor	_____
		Date

ACKNOWLEDGMENT:
 (Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on May 12, 2003 by _____
Fred Del Prino TTE and Charlotte R. Del Prino TTE

Jaime L. Tschetter
 (Signature of notarial officer)
Personal Banker
 Title (and Rank)



My Commission expires: 12/26/2006

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of
Notary:

Jaime L. Tschetter

Commission
Number:

364109

Commission
Expires:

Dec. 26, 00

Date & Place of
Notary Execution:

5.12.03 Klamath

Date & Place of
This Execution:

10.5.03

Washington County, OR

Leilani M. Uta

Signature

WELLS FARGO BANK, N.A.

Leilani M. Uta

THIRD PARTY RIDER

REFERENCE #: 20031087400578

ACCOUNT#: 0654-654-7876955-0001

THIS THIRD PARTY RIDER is made on 05/09/2003, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed ("the Security Instrument") given by the undersigned Trustee(s) to secure the Secured Debt from
 FRED DEL PRINO
 CHARLOTTE R DEL PRINO

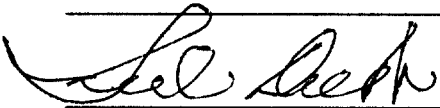

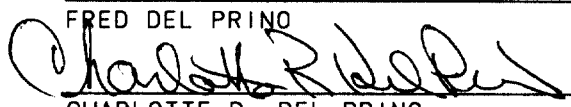
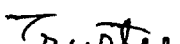
(the "Debtor") to Lender.

With respect to the Trust, this Security Instrument constitutes a third party mortgage/deed of trust and grant of security interest by the undersigned as Trustee(s) of said Trust in the Property described in this Security Instrument to secure the Note of the Debtor to the Lender.

Consequently, references in the text to "Borrower" refer to the undersigned Trustee(s) and the Debtor if the context in which the term is used so requires. Without limiting the generality of the foregoing, the use of the term "Borrower" in the context of warranties, representations and obligations pertaining to the Property shall refer to the undersigned Trustee(s). The use of the term "Borrower" in the context of the requirements under the Note shall refer to the Debtor.

Except with respect to the obligation(s) of the undersigned as individuals, and not as Trustee(s), with respect to the Secured Debt before the date first set forth herein above and the obligation(s) of the undersigned as individuals with respect to Secured Debt prior to the transfer of the Property into the Trust, the Trust and the undersigned, as Trustee(s), are not liable for the debt evidenced by the Note and are a party hereunder except insofar as their interest in the Property is made subject to the Security Instrument.

Further, revocation of the Trust, distribution of trust assets, or death of any Debtor shall constitute an event of default under the Secured Instrument.

	Trustee	Date
	Trustee	Date
FRED DEL PRINO		5-12-03
	Trustee	Date
CHARLOTTE R. DEL PRINO		5-12-03
	Trustee	Date