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WTC - 600874

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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0300400747 McAuliffe, Shirley Mae and Cornelius Joseph

State of Oregon, County of Klamath
Recorded 06/17/2003 10:59 m.
Vol M03 Pg 41448-49
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Countrywide Home Loans, Inc.**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 6, 2003, made and Executed by **Shirley Mae McAuliffe and Cornelius Joseph McAuliffe**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

419 Del Fatti Ln, Klamath Falls, Oregon 97603.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$84,500.00 which Deed of Trust is of record in Book, Volume, or Liber No M03, at page 3732 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

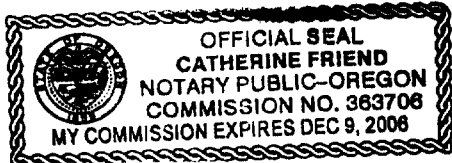
TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 20, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By: Todd Ford
Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 20, 2003, by
Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Catherine Friend
Notary Public for Oregon
My Commission Expires: 12/09/06

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EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the NE1/4 SE1/4 of Section 30, Township 39 South, Range 9 East of the Willamette Meridian, more particularly described as follows:

Beginning at the Southeast corner of the NE1/4 SE1/4 of said Section 30 as said corner is established by the intersection of the centerline of the County Road known as Del Fatti Lane with the USRS Lateral C-4 (old E 5-5) said road being established April 28, 1909, as described in County Roads Records, File A-4, and Survey Volume 2 page 24 and said Lateral being established as shown on USRS Klamath Project right-of-way maps 12-201-1260-1261 thence Northerly along the East line of said Section 30 a distance of 30 feet to the fence line marking the Northerly right-of-way line of said County Road; thence Westerly along the fence line marking the Northerly line of said County Road as established by the above described road records a distance of 572 feet to an existing fence corner marking the true point of beginning of this description; thence Northerly along an existing fence line a distance of 500 feet; thence Easterly parallel with the fence line marking the Northerly right-of-way line of said County Road a distance of 175 feet; thence Southerly parallel with the fence line marking the Westerly line of this description a distance of 500 feet to the existing fence line marking the Northerly right-of-way line of said County Road; thence Westerly along said fence line a distance of 175 feet to the true point of beginning.