RECORDING COVER SHEET FOR CONVEYANCES, PER ORS 205.234

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

AFTER RECORDING RETURN TO

name and address of the person authorized to receive the instrument after recording, as required by ORS 205.180(4) and ORS 205.238.

Chocktoot Properties, LLC 3 6941 So. Chiloquin Rd. Chiloquin, OR 97624

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State of Oregon, County of Klamath
Recorded 06/17/2003 3:02 p.m.
Vol M03 Pg 4/563-65
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

1. NAME(S) OF THE TRANSACTION(S), described in the attached instrument and required by ORS 205.234(a).

Note: Transaction as defined by ORS 205.010 "means any action required or permitted by law to be recorded including, but not limited to, any transfer, encumbrance or release affecting title to or an interest in real property."

WARRANTY DEED

2. DIRECT PARTY, name(s) of the person(s) described in ORS 205.125(1)(b) or GRANTOR, as described in ORS 205.160.

SPRING CREEK PROPERTIES, INC., an Oregon corporation

3. INDIRECT PARTY, name(s) of the person(s) described in ORS 205.125(1)(a) or GRANTEE, as described in ORS 205.160.

CHOCKTOOT PROPERTIES, LLC, an Oregon limited liability company

4. TRUE AND ACTUAL CONSIDERATION PAID for instruments conveying or contracting to convey fee title to any real estate and all memoranda of such instruments, reference ORS 93.030.

\$1.00

5. UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS for instruments conveying or contracting to convey fee title to any real estate, reference ORS 93.260. Chocktoot Properties, LLC 36941 So. Chiloquin, OR 97624 Chiloquin, OR 97624

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to: CHOCKTOOT PROPERTIES, LLC., AN OR 36941 SO CHILOQUIN RD. CHILOQUIN, OR 97624 Until a change is requested all tax statements shall be sent to the following address: CHOCKTOOT PROPERTIES: LLC., AN OR 36941 SO CHILCQUIN RD. CHILOQUIN, OR 97624 Escrow No. MT57639-KR

Title No. ____

WARRANTY DEED

SPRING CREEK PROPERTIES, INC., AN OREGON CORPORATION,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
CMCCKTOOT PROPERTIES; LLC. AN OREGON LIMITED LIABILITY COMPANY
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMOTH and State of Oregon, to wit:

SEE EXHIBIT A WHICH IS MADE A PART HEREOF BY THIS REFERENCE
KEY #203407

KEY #203407

KEY #202792 4 #202774

ACCT#3407-34DD-220062300

KEY #202756 4 #203461

ACCT#3407-34DD-240063400

KEY #199671 5 #199635

ACCT#3407-34CA-650066400

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$

SPRING CREEK POPERTIES, INC., AN OREGON CORPORATION (BY: State of Oregon County of KLAMATH

This instrument was acknowledged before me on OUENTIN L. BREEN, PRESIDENT OF SPRING CREEK PROPERT CORPORATION.

(Notary Public

My commission expires



EXHIBIT "A" LEGAL DESCRIPTION

PARCEL 1

The East 40 feet of Lot 1 in Block 10, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, more particularly described as follows:

Beginning at the Southeast corner of said Lot 1; thence West along the South line of said Lot, 40 feet; thence North 74.4 feet parallel to the East line of said Lot, to the North line of said Lot; thence East along said North line 40 feet to the Northeast corner of said Lot; thence South along the East line of said Lot, 74.4 feet to the place of beginning.

PARCEL 2

Lots 3 and 4 in Block 10 of FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 3

Lot 4 in Block 10 of WEST CHILOQUIN ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 4

Lots 6 and 6A of the RESUBDIVISION OF LOTS 5 and 6 in Block 10 of WEST CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 5

Lots 15B and 16 in Block 9 of THE SUPPLEMENTAL PLAT OF Lots 14, 15, and 16 in Block 9, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 6

Lots 14B and 16B of the Supplemental Plat of Lots 14, 15 and 16 in Block 9, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

PARCEL 7

Lots 16A of the Supplemental Plat of Lots 14, 15 and 16 in Block 9, FIRST ADDITION TO CHILOQUIN, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.