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When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Cathy Friend 0900418196 Osborne, Douglas V and Roxanne

State of Oregon, County of Klamath
Recorded 06/18/2003 10:45 m.
Vol M03 Pg 4/143
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs __/

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc., a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 5, 2003, made and Executed by Douglas V Osborne and Roxanne Osborne, to Pacific Cascades Financial, Inc., Trustee, upon the following described property situated in Klamath County, State of Oregon:

1243 Front St, Klamath Falls, Oregon 97601.

LOTS 12 AND 13 IN BLOCK 9 OF BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, TOGETHER WITH THAT PORTION OF OREGON AVENUE ADJACENT TO THE PROPERTY VACATED BY ORDINANCE NO. 5045, RECORDED IN DEED VOLUME 310, PAGE 496, RECORDS OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$180,000.00 which Deed of Trust is of record in Book, Volume, or Liber No.M03, at page 31591 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 21, 2003.

Klamath First Federal Savings and Loan Association (Assignor)

Seal:



Todd Ford, Secondary Marketing Manager

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 21, 2003, by Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.

Notary Public for Oregon

My Commission Expires: 12/09/06