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THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to: ELI PROPERTY COMPANY, INC. P.O. BOX 100 BELLA VISTA, CA 96008	State of Oregon, County of Klamath Recorded 06/18/2003 3:06 P. m. Vol M03 Pg 4/8/7 Linda Smith, County Clerk Fee \$ 2/00 # of Pgs /
Until a change is requested all tax statements shall be sent to The following address:	# 01 Fgs
ELI PROPERTY COMPANY, INC.	
P.O. BOX 100 BELLA VISTA, CA 96008	
Escrow No. MT61442-PS	

WARRANTY DEED

MONROE R. SANDEL and JEAN SANDEL, as tenants by the entirety, Grantor(s) hereby grant, bargain, sell, warrant and convey to ELI PROPERTY COMPANY, INC., a California corporation, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 20 in Block 21 of Tract 1113, OREGON SHORES - UNIT 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Key #243070 Map #3507-018DB-03200

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$15,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 17 day of June, 03.
Monroe R. Sandel
JEAN SANDEL
STATE OF CALIFORNIA } ss.
On Sure 174 , 2003 before me, Sm. W. Gu Bore personally appeared MONROE R.
SANDEL and JEAN SANDEL personally known to me (or proved to me on the basis of satisfactory evidence) to be the person (s) whose name s) (are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity lies), and that by their signatures on the instrument the person (s) or the entity upon behalf of which the person (s) acted, executed the instrument.
WITNESS my hand and official seal. DAN M. LA BORIE Commission # 1388451
Notary Public - California ?

My Comm. Expires Jan 1, 2007