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State of Oregon, County of Klamath

WHEN RECORDED, MAIL TO: Nationwide Title Clearing 2100 Alt 19 North Palm Harbor, FL 34683 L#:1975236391

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, PHILIP S. KELLEY AND MARY B KELLEY

was the original Trustor,

PACIFIC NORTHWEST TITLE OF OREGON, INC

was the original Trustee, and

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

was the original Beneficiary under that certain Deed of Trust dated 05/29/01 in KLAMATH County, Oregon, under Doc #

or Book M01 Page 24862 / recorded on 05/30/01 WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the underigned hereby substitutes: H. Stephen Bauer, as Trustee under said Deed of Trust and directs the said H. Stephen Bauer to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 06/10/03

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

BY: Steve Rogers

Vice President

STATE OF FLORIDA COUNTY OF PINELLAS This instrument was acknowledged before me on 06/10/03 by Steve Rogers as Vice President of MORTGAGE ELECTRON/C REGISTRATION SYSTEMS, INC.

Milagros Martinez

Notary Public/Commission expires 12/16/2006

Milagros Martinez Notary Public, State of Florida y Commission Exp. Dec.16, 2006 # DD172228 Bonded through Florida Notary Assn., Inc.

H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the the undersigned in and to the premises more fully described in said Deed of Trust.

BY: H. Stephen Bauer

_, as Trustee

OFFICIAL SEAL LOVEJOY SCHELL

STATE OF OREGON COUNTY OF MULTNOMAH This instrument was acknowledged before me

JUN 1 7 2003 by H. Stephen Bauer.

NOTARY PUBLIC - OREGON COMMISSION NO. A346298 MY COMMISSION EXPIRES JUNE 7, 2005

Notary Public