'03 JUN 23 PM3:07

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed dated 12/06/00 in which Jayme L. Hartwell was grantor, Regional Trustee Services Corp. was trustee and GN Mortgage Corporation, a Wisconsin corporation was beneficiary and recorded 12/12/00, as Vol. M00, Page 44551 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

Lot 17 in Block 37 of Hot Springs Addition of the City of Klamath Falls, Oregon, except a portion of the Southeast corner of said Lot 17 described as follows: Beginning at the Southeast corner of said Lot 17, thence Southwest along the Southeasterly line of said Lot 50 feet; thence Northwest at right angles 25 feet; thence Northwest parallel to said Southeasterly line of Lot 50 feet; thence Southeast along the Northeasterly line of said Lot 25 feet to the Place of Beginning.

Commonly Known As: 821 Eldorado Avenue Klamath Falls, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 02/28/03, in the mortgage records of Klamath County, as Vol M03, Page 12313; thereafter by reason of the default being cured as permitted by the provisions of 86.753, ORS the default described in the notice of default has been removed, paid and overcome so that the trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell; the trust deed and all obligations secured thereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if the notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: June 20, 2003

Northwest Trustee Services, PLLC*,Trustee
Authorized Signature
*Northwest Trustee Services, PLLC was formerly known as Northwest Trustee Services, LLC

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Chris Ashcraft is the person who appeared before me, and said person acknowledged that (he/she) signed this instrument, on oath stated that (he/she) was authorized to execute the instrument and acknowledged it as an Associate Manager of Northwest Trustee Services, PLLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: June 20 2003

KEN L. PATNER
STATE OF WASHINGTON
NOTARY PUBLIC
MY COMMISSION EXPIRES 1-30-06

NOTARY PUBLIC in and for the State of Washington, residing at Seattle
My commission expires 1-30-06

Rescission of Notice of Default

Re: Trust Deed from
Jayme L. Hartwell — Grantor
To
Northwest Trustee Services, PLLC — Trustee

After Recording Return to
Northwest Trustee Services, PLLC
P.O. Box 4143
Bellevue, WA 98009-4143
Attn: Chris Ashcraft
File Number: 7006.21941

State of Oregon

State of Oregon, County of Klamath
Recorded 06/23/2003 3:07 p m.
Vol M03 Pg 42859
Linda Smith, County Clerk
Fee $ 21.00 # of Pgs 1

Unofficial Copy

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