

03 JUN 24 AM 9:55

Vol M03 Page 42946

Requested By: Wells Fargo Home Equity  
When Recorded Mail to:  
Fidelity National - LPS  
P.O. BOX 19523 IRVINE CA 92623-9523  
WFSRP1

State of Oregon, County of Klamath  
Recorded 06/24/2003 9:55a m.  
Vol M03 Pg 42946-48  
Linda Smith, County Clerk  
Fee \$ 3100 # of Pgs 3

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20030987200300ACCOUNT#: 0654-654-7907540-0001

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is  
05/12/2003 and the parties are as follows:  
TRUSTOR ("Grantor"):

ARBUTUS J. DUNN

whose address is:

3309 HOPE ST KLAMATH FALLS, OR, 97603

TRUSTEE: Wells Fargo Financial National Bank  
c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.  
P. O. BOX 31557  
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

THE REAL PROPERTY LOCATED IN THE CITY OF KLAMATH FALLS, COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS:  
LOT 41 FIRST ADDITION TO SUMMERS LANE HOMES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

with the address of 3309 HOPE ST KLAMATH FALLS, OR 97603

and parcel number of 390911BA-4100, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 71,339.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 06/03/2033.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated **February 1, 1997** and recorded on **February 10, 1997** as Instrument Number **32645** in Book **M 97** at Page **4115** of the Official Records in the Office of the Recorder of **KLAMATH** County, State of **Oregon**, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other \_\_\_\_\_

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Arbutus J. Dunn</u>	Grantor	<u>5-16-03</u>	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

**ACKNOWLEDGMENT:**  
(Individual)

STATE OF Michigan, COUNTY OF Alger } ss.

This instrument was acknowledged before me on 5-16-03 by \_\_\_\_\_

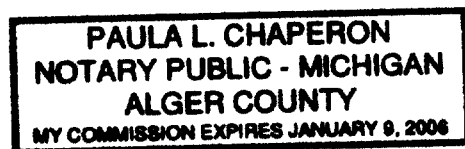
Arbutus J. Dunn

Paula L. Chaperon

(Signature of notarial officer)

Assistant Store Manager

Title (and Rank)



My Commission expires: January 9, 2006

(Seal)

**ILLEGIBLE NOTARY SEAL DECLARATION**

I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:

Name of

Notary: PAULA L. CHAPERON

County and State

Of Commission: ALGER County, Michigan

Date Commission

Expires: January 9, 2006

Date and Place of

Notary Execution: May 16, 2003 ALGER County, Arizona

Date & Place of

This Execution: May 28, 2003 Washington County, OR

  
WENDI VAANDERING

WELLS FARGO BANK, N.A.