

State of Oregon, County of Klamath
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

57498

ASSIGNMENT OF TRUST DEED BY BENEFICIARY
OR BENEFICIARY'S SUCCESSOR IN INTEREST

Grantor: Lester Rookstool

Grantee: Lester Rookstool, Trustee of the Lester Rookstool Trust - 2003

After recording, return to: AmeriTitle
P.O. Box 5017
Klamath Falls, OR 97601

Consideration:

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 24, 2002, executed and delivered by Albina Fuel Company, an Oregon Corporation, grantor, AmeriTitle, an Oregon Corporation, trustee, in which Lester Rookstool and Gary L. Renne, each as to an undivided 1/2 interest, as tenants in common, are the beneficiaries, recorded on July 1, 2002, in book/reel/volume No. M02 on page 37668, of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

A tract of land situated in the NW1/4NW1.4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the South line of Hilyard Avenue, 867.74 feet East (932.35 feet as disclosed by County Survey #1709) of the intersection of the South line of Hilyard Avenue and the East line of Washburn Way; thence South 00 degrees 26'25" West 907.89 feet to a point; thence East 350.00 feet to a point; thence Northerly along the Westerly right of way line of the Burlington Northern Railroad to a point on the South boundary of Hilyard Avenue; thence West 300.41 feet to the point of beginning.

SAVING AND EXCEPTING any portion lying within the boundaries of Hilyard Avenue.

hereby grants, assigns, transfers and sets over his undivided one-half interest to Lester Rookstool, Trustee of the Lester Rookstool Trust - 2003, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$401,870.32** with interest thereon from May 29, 2003. **Assignee holds an undivided one-half interest in this amount.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: June 20, 2003

STATE OF OREGON, County of Klamath) ss

This instrument was acknowledged before me on June 20, 2003, by Lester Rookstool.

William L. Sisemore
Notary Public for Oregon

My Commission Expires: Oct 16, 2006

