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MTC — 60933^{MS}

When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0100444822 Holliday, Raymond E and Susanne M

Vol M03 Page 43197
State of Oregon, County of Klamath
Recorded 06/24/2003 3:15 P.M.
Vol M03 Pg 43197
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Countrywide Home Loans, Inc.**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 19, 2003, made and Executed by **Raymond E Holliday and Susanne M Holliday**, to **Pacific Cascades Financial, Inc**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

3626 Seutter Pl, Klamath Falls, Oregon 97603.

LOT 7 IN BLOCK 3 OF TRACT 1153, SECOND ADDITION TO PINE GROVE PONDEROSA,
ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK
OF Klamath County, Oregon.

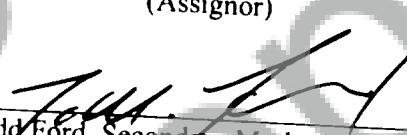
Such Deed of Trust having been given to secure payment of \$162,500.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 35516 (or as No.) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on June 12, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By:


Todd Ford, Secondary Marketing Manager

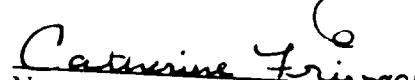
Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on June 12, 2003, by
Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.


Catherine Friend
Notary Public for Oregon
My Commission Expires: 12/09/06