MTC - 60933 MS

When Recorded Return To: Klamath First Federal Savings and Loan Association 540 Main Street Klamath Falls, OR 97601 Attn: Cathy Friend 0100444822 Holliday, Raymond E and Susanne M

Vol. M03 Page 43197 State of Oregon, County of Klamath Recorded 06/24/2003 3:13 p.m Vol M03 Pg 4319 Linda Smith, County Clerk Fee \$ 21.00 # of Pgs _ # of Pgs |

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is 540 Main Street, Klamath Falls, OR 97601, does hereby grant, sell, assign, transfer and convey, unto Countrywide Home Loans, Inc., a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 19, 2003, made and Executed by Raymond E Holliday and Susanne M Holliday, to Pacific Cascades Financial, Inc, Trustee, upon the following described property situated in Klamath County, State of Oregon:

3626 Seutter Pl, Klamath Falls, Oregon 97603.

LOT 7 IN BLOCK 3 OF TRACT 1153, SECOND ADDITION TO PINE GROVE PONDEROSA, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

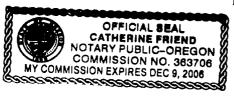
Such Deed of Trust having been given to secure payment of \$162,500.00 which Deed of Trust is of record in Book, Volume, or Liber No.M03, at page 35516 (or as No. State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on June

Klamath First Federal Savings and Loan Association (Assignor)

Seal:



econdary Marketing Manager

This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on June 12, 2003, by

Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan

Notary Public for Oregon

My Commission Expires: 12/09/06