When Recorded Mail To: Attn: Amber PO Box 5210 Klamath Falls OR 97601 Vol. M03 Page 43424

State of Oregon, County of Klamath
Recorded 06/25/2003 //://a_m.
Vol M03 Pg 434/24-26
Linda Smith, County Clerk
Fee \$_3/^0 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720 certain Deed of Trust dated June 9, 2003 executed by Michael Raymond Spivey and Victoria Dee Spivey

, whose address is , all beneficial interest under that

AS

, Grantor , to Amerititle

recorded on June 13, 2003
, and recorded in Book/Volume No. M03 ,
page(s) 40605 , as Document No.
County Records, State of

, KLAMATH Oregon

on real estate legally described as follows:

PLEASE SEE ATTACHED EXHIBIT "A"

ISC/*ASD**//0195-L

Page 1 of 2

3/4

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: June 16, 2003

South Valley Bank & Trust

VERGIE WRIGHT STEPAHIN

VP/REAL ESTATE MANAGER

On June 16, 2003

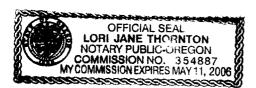
before me, the undersigned, a Notary Public in and for the said

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County

and State, personally appeared***********VERGIE WRIGHT STEPAHIN*********, who, being duly sworn, did say that he/she is the ***********VP/REAL ESTATE MANAGER**********

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.



Notary Name: Lori Me Thornton

Notary Public for the state of OREGON

My commission expires: 5/11/06

(Official Seal)

EXHIBIT "A" LEGAL DESCRIPTION

A tract of land situated in the NE1/4 NE of Section 34, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at an iron pipe which marks the Southwest corner of the NE1/4 NE1/4 of said Section; thence North on the Westerly line of said NE1/4 NE1/4 a distance of 208.7 feet to the true point of beginning; thence continuing North along said line 409.5 feet; thence on a 90° angle East 25 feet; thence on a 90° angle North 60 feet; thence on a 90° angle East 332.73 feet; thence on a 90° angle South 103.7 feet; thence on a 90° angle East 237.53 feet; thence on a 90° angle South 365.79 feet; thence on a 90° angle West 596.26 feet to the point of true beginning.