

State of Oregon, County of Klamath
Recorded 06/26/2003 11:02 a.m.
Vol M03 Pg 43974
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

STATUTORY WARRANTY DEED

Running Y Resort, Inc., an Oregon corporation, Grantor, conveys and warrants to Eric T Peters and Sherry L. Peters as Tenants by Entirety, Grantee, the following described real property, free of encumbrances except as specifically set forth herein:

Lot 846 of Tract 1409, Running Y Resort Phase 11, recorded January 1, 2003 according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

SUBJECT TO

Non-delinquent real property taxes and assessments for the current fiscal year and all later years; and to all covenants, conditions, restrictions, reservations, exceptions, limitations, uses, rights, rights-of-way, easements and other matters of record on the date hereof, including, without limitation, the Declaration of Protective Covenants, Conditions, Restrictions, and Easements for The Running Y Ranch Resort recorded August 2, 1996, and the Declaration Annexing Phase 6 of Ridge View Homesites to The Running Y Ranch Resort recorded February 24, 2003, all of which are hereby incorporated by reference into the body of this instrument as if the same were fully set forth herein.

The true consideration for this conveyance is \$170,000 00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

"GRANTOR" Running Y Resort, Inc, an Oregon corporation

BY: Judy Urback
Its Authorized Agent

STATE OF OREGON)
)ss.

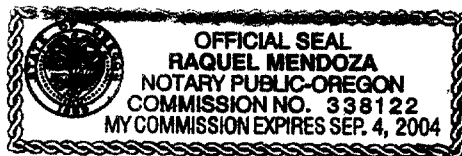
COUNTY OF KLAMATH)

The foregoing instrument was acknowledged before me this 1 day of June 2003

by Judy Urback (Officer), the agent (Title) of RUNNING Y RESORT, INC., on behalf of the Corporation

WITNESS my hand and official seal

Raquel Mendoza
NOTARY PUBLIC FOR OREGON



WARRANTY DEED
Running Y Resort, Inc 5391 Running Y Road Klamath Falls, OR 97601 Grantor
Eric T Peters Sherry L Peters 6833 Castlerock Drive San Jose, CA 95120 Grantee
AFTER RECORDING RETURN TO Eric T Peters Sherry L Peters 6833 Castlerock Drive San Jose, CA 95120

SPACE RESERVED
FOR
RECORDERS USE

STATE OF OREGON, ss
County of Klamath
Filed for record at request of

on this _____ day of _____ A D

at _____ o'clock _____ M And duly recorded in

Vol. _____ of _____ Page _____

Linda Smith, County Clerk

By _____ Deputy

Fee,

Until a change is requested, all tax statements shall be sent to the following address:

Eric T Peters
Sherry L Peters
6833 Castlerock Drive
San Jose, CA 95120