

When Recorded Return To:  
 Klamath First Federal Savings and Loan Association  
 540 Main Street  
 Klamath Falls, OR 97601  
 Attn: Cathy Friend  
 0600401038 Bordelon, Philip J and Bladen, Donna

State of Oregon, County of Klamath  
 Recorded 06/26/2003 3:19 p. m.  
 Vol M03 Pg 44044  
 Linda Smith, County Clerk  
 Fee \$ 2.00 # of Pgs 1

### ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Countrywide Home Loans, Inc.**, a corporation organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated March 14, 2003, made and Executed by **Philip J Bordelon and Donna Bladen**, to **Pacific Cascade Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

5483 Glenwood Dr, Klamath Falls, Oregon 97603.

LOT 16 IN BLOCK 10 OF TRACT NO. 1064, FIRST ADDITION TO GATEWOOD, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$109,500.00 which Deed of Trust is of record in Book, Volume, or Liber No.M03, at page 15887 (or as No. ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

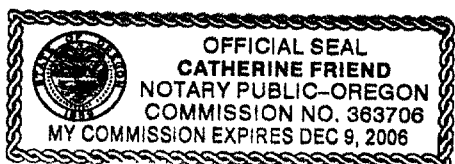
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on April 17, 2003.

Klamath First Federal Savings and Loan Association  
 (Assignor)

By: Todd Ford

Todd Ford, Secondary Marketing Asst. Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on April 17, 2003, by  
**Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.**

Catherine Friend  
 Notary Public for Oregon

My Commission Expires: 12/09/06