

03 JUN 27 AM 10:54

MTC - 61415



THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:
TIMOTHY E. ADAMS
377 CLIFFHOLLOW COURT
SIMI VALLEY, CA 93065

State of Oregon, County of Klamath
Recorded 06/27/2003 10:54 a.m.
Vol M03 Pg 44132
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
The following address:

TIMOTHY E. ADAMS
377 CLIFFHOLLOW COURT
SIMI VALLEY, CA 93065

Escrow No. MT61415-PS

WARRANTY DEED

ELI PROPERTY COMPANY, INC., a California corporation, Grantor(s) hereby grant, bargain, sell, warrant and convey to TIMOTHY E. ADAMS and DARCI ADAMS, husband and wife, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 3 in Block 1 of Tract 1201, WILLIAMSON RIVER PINES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

TOGETHER WITH an undivided 1/40 interest in Lot 4, Block 2 of Tract 1201, WILLIAMSON RIVER PINES

KEY #700851 MAP #3407-034A0-04300

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$38,000.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 13th day of June, 2003

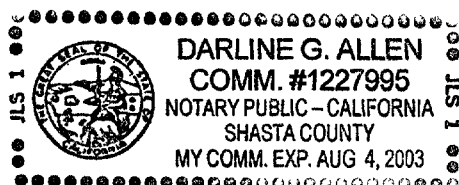
ELI PROPERTY COMPANY, INC.
BY: Darlene G. Allen
VIKTORIA PENN, CHAIRMAN OF THE BOARD

STATE OF CALIFORNIA }
COUNTY OF SHASTA } ss.

On June 13, 2003 before me, Darlene G. Allen personally appeared VIKTORIA PENN, AS CHAIRMAN OF THE BOARD OF ELI PROPERTY COMPANY, INC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity(ies), and that by her signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

Signature Darlene G. Allen



21-m