

Aspen 55071

03 JUN 27 PM 2:00

**RESCISSION OF NOTICE OF DEFAULT**

Reference is made to that certain Trust Deed in which GERALD JOSEPH NELSON AND TERRY J NELSON, HUSBAND AND WIFE AS TENANTS BY THE ENTIRETY, was Grantor, PAUL S COSGROVE was trustee, and AAMES FUNDING CORPORATION, A CALIFORNIA CORPORATION, DBA AAMES HOME LOAN was Beneficiary. And said Trust Deed was recorded June 13, 2000 in Book/Reel/Volume/No: M00 at Page 23032, and/or as Fee/File/Instrument/Microfilm/Reception No. ----, of the mortgage records of KLAMATH County, Oregon, and conveyed to the said trustee the following real property situated in said county:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF  
MAP #: R-3809-019CD-01100-000

Parcel Number: SEE ABOVE

Although the undersigned Trustee disclaims any liability for any incorrectness herein, the street address or other common designation, if any, of the real property described herein is purported to be:

**805 WOCUS STREET**  
KLAMATH FALLS, OR 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on February 11, 2003, in said mortgage records in Book/Reel/Volume/No. M03 at Page 8382 or as Fee/File/Instrument/Microfilm/Reception No. ----; thereafter by reason of the default being cured as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice is hereby given that FIDELITY NATIONAL TITLE INSURANCE COMPANY, c/o Attorneys Equity National Corporation, the undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

**State of Oregon, County of Klamath**  
Recorded 06/27/2003 2:00 P m.  
Vol M03 Pg 44243-45  
Linda Smith, County Clerk  
Fee \$ 3.00 # of Pgs 3

**RESCISSION OF NOTICE OF DEFAULT**

Trustee Sale Number: **58460-F**  
Loan Number: **432143014**  
TSG Number: **2410215**

**FIDELITY NATIONAL TITLE - NDS**

Recording Requested by  
And when recorded mail to:  
FIDELITY NATIONAL TITLE INSURANCE COMPANY  
c/o Attorneys Equity National Corporation  
23721 Birtcher Drive  
Lake Forest, CA 92630  
(949) 707-5543

31 A

44244

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the Undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal To be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

June 24, 2003

FIDELITY NATIONAL TITLE INSURANCE COMPANY

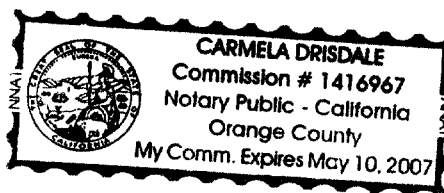
A. Fragassi

State of CA  
County of OR

On this 26<sup>th</sup> day of June 2003, before me, Carmela Drisdale, a Notary Public in and for said county and state, personally appeared A. Fragassi, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name subscribed to the within instrument and acknowledged that he/she executed the same.

WITNESS my hand and official seal.

Carmela Drisdale  
Notary public in and for said County and State



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# EXHIBIT "A"

A portion of Lots 10 and 11, Block 5, BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon, described as follows:

Beginning at the most Easterly corner of Lot 10 in Block 5 of BUENA VISTA ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, running thence Northwesterly along the Southerly line of Crater Street to the most Northerly corner of Lot 11 of said Block 5; thence Southwesterly along the line between Lots 11 and 12 of said Block 5, a distance of 75 feet; thence Southeasterly parallel to Crater Street, to the Northerly line of Wocus Street; thence Northeasterly along the said line of Wocus Street, 75 feet to the point of beginning..