

'03 JUN 30 AM 10:53

State of Oregon, County of Klamath
 Recorded 06/30/2003 10:53 a.m.
 Vol M03 Pg 44533
 Linda Smith, County Clerk
 Fee \$ 2.00 # of Pgs 1

DEED OF RECONVEYANCEGrantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan AssociationGrantee: Richard R Gerhardt and Cheryl Gerhardt, Husband and Wife

After recording, return & send tax statements to:

Richard and Cheryl Gerhardt
23251 HWY 140 E
Bonanza Or. 97623

Consideration: PAYMENT OF LOAN

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated **July 10, 1998** executed and delivered by **Richard R Gerhardt and Cheryl Gerhardt, Husband and Wife**, as grantor, **Klamath First Federal Savings and Loan Association**, as beneficiary, and recorded on **July 21, 1998** in the Mortgage Records of **Klamath County, Oregon, Vol. M98 Page 26486** conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the property described in said trust deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

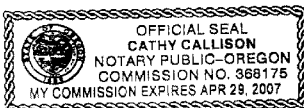
Dated: June 20, 2003

Pacific Cascades Financial, Inc.

By: Cherice Treasure
 Authorized Officer

STATE OF OREGON)
) SS
 County of Klamath)

The foregoing instrument was acknowledged before me on June 20, 2003, by Cherice Treasure, authorized signer for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.



Cathy Callison
 Notary Public for Oregon