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When Recorded Return To:  
Klamath First Federal Savings and Loan Association  
540 Main Street  
Klamath Falls, OR 97601  
Attn: Cathy Friend  
0100444818 Taylor, Sarah L and John E

State of Oregon, County of Klamath  
Recorded 06/30/2003 3:15 P m.  
Vol M03 Pg 44864.65  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

### ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated May 6, 2003, made and Executed by **Sarah L Taylor and John E Taylor**, to **Pacific Cascades Financial, Inc.**, Trustee, upon the following described property situated in Klamath County, State of Oregon:

2137 Orindale Rd, Klamath Falls, Oregon 97601.

SEE "ATTACHED EXHIBIT A".

Such Deed of Trust having been given to secure payment of \$96,600.00 which Deed of Trust is of record in Book, Volume, or Liber No. M03, at page 316/8 (or as No. ) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

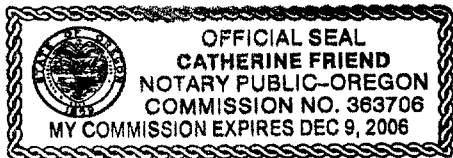
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on May 21, 2003.

Klamath First Federal Savings and Loan Association  
(Assignor)

By: Todd Ford

Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on May 21, 2003, by  
**Todd Ford, Secondary Marketing Asst. Manager for Klamath First Federal Savings and Loan Association.**

Catherine Friend  
Notary Public for Oregon  
My Commission Expires: 12/09/06

26A

*Exhibit A*

A parcel of land situated N 1/2 of NE 1/4 of SE 1/4 Section 1, Township 39 South, Range 8 East of the Willamette Meridian, in the County of Klamath, State of Oregon, described as follows:

Beginning at a 5/8" rebar which is Northwest corner of N 1/2 of NE 1/4 of SE 1/4 also on East right of way of Orindale Road; thence South 89° 41' 23" East a distance of 822.55 feet to 5/8" rebar and also the true point of beginning; thence South 89° 41' 23" East to the Southwesterly right of way to Highway 140; thence Southeast along said right of way to East line of Section 1; thence South 0° 18' 23" East along East line of said Section 1 to Southeast corner of N 1/2 of NE 1/4 of SE 1/4 of Section 1; thence North 89° 37' 11" West 512.70 to point along Southern line of N 1/2 of NE 1/4 SE 1/4 Section 1; thence North 00° 14' 00" West a distance of 661.55 feet to true point of beginning.

A 20 foot wide road easement to above parcel described as follows:

Beginning at a 5/8" rebar the South west corner of N 1/2 of NE 1/4 of SE 1/4 Section 1, Township 39 South, Range 8 East of the Willamette Meridian; thence South 89° 37' 11" East a distance of 40.0 feet to 5/8" rebar also the South Line of said parcel; thence North 68° 12' 49" East a distance of 846.25 feet to West line of above described parcel. Also this is the Southerly right of way line to 20 foot road easement; thence North 0° 14' West 21.5 feet along said East line of above parcel; thence South 68° 12' 49" West a distance of 846.25 feet to a point; thence North 89° 37' 11" West a distance of 40 feet to a point which is on the East right of way of Orindale Road; thence South 00° 08' East a distance of 20 feet to the point of beginning.