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MTC - 61627

WARRANTY DEED

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LAKEWOODS DEVELOPMENT, LLC, AN OREGON LIMITED LIABILITY COMPANY,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
WILLIAM A SMITH and MARY J SMITH, husband and wife,
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of KLAMATH and State of Oregon, to wit:

LOT 9 IN BLOCK 1 OF LAKEWOODS SUBDIVISION UNIT NO. 1, ACCORDING TO THE
OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON; AND

LOT 9 IN BLOCK 3 OF TRACT NO. 1051, LAKEWOODS UNIT NO. 2, ACCORDING TO
THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF
KLAMATH COUNTY, OREGON.

Grantor is lawfully seized in fee simple on the above granted premises, SUBJECT
TO: all those items of record and those apparent upon the land, if any, as of
the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every
part and parcel thereof against the lawful claims and demands of all persons
whomsoever, except those claiming under the above described encumbrances.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

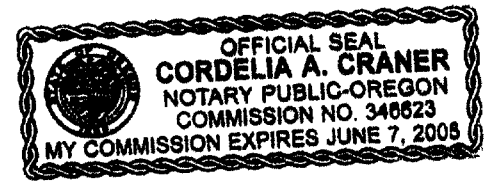
The true and actual consideration for this conveyance is \$ 179,800.00.

Until a change is requested, all tax statements shall be sent to Grantee at the
following address: 4379 TAMI LANE, CENTRAL POINT, OR 97502

Dated this 30th day of June, 2003.

LAKEWOODS DEVELOPMENT, LLC
BY: [Signature]
DAVID HAMMONDS, MEMBER

State of Oregon
County of KLAMATH



This instrument was acknowledged before me on June 30, 2003 by DAVID HAMMONDS.

Cordelia A. Craner
(Notary Public for Oregon)

My commission expires 6/7/05

ESCROW NO. AP0758658

Return to:
WILLIAM A SMITH
4379 TAMI LANE
CENTRAL POINT, OR 97502

State of Oregon, County of Klamath
Recorded 07/01/2003 3:46 p. m.
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

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