

03 JUL 3 AM 11:22



MTC - 61126 LW

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After recording return to:
EXCHANGE SUPPORT SERVICES INC., A
CALIFORNIA CORPORATION
C/O LAWYERS ASSET MANAGEMENT, INC.
555 12TH STREET, SUITE 1280
OAKLAND, CA 94607

THIS SPACE RESE
State of Oregon, County of Klamath
Recorded 07/03/2003 11:22 a m.
Vol M03 Pg 46174
Linda Smith, County Clerk
Fee \$ 2100 # of Pgs 1

Until a change is requested all
tax statements shall be sent to
The following address:

EXCHANGE SUPPORT SERVICES INC., A
CALIFORNIA CORPORATION
C/O LAWYERS ASSET MANAGEMENT, INC.
555 12TH STREET, SUITE 1280
OAKLAND, CA 94607

Escrow No. MT61126-LW

WARRANTY DEED

RUNNING Y RESORT, INC., an Oregon Corporation, Grantor(s) hereby grant, bargain, sell, warrant and convey to **EXCHANGE SUPPORT SERVICES INC., A CALIFORNIA CORPORATION**, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

Lot 838 RUNNING Y RESORT, PHASE 11, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

888956

3808-010BD-08800-000

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is **THE TRUE AND ACTUAL CONSIDERATION FOR THIS CONVEYANCE IS PURSUANT TO AN IRC 1031 EXCHANGE OF BEHALF OF THE GRANTOR AND/OR GRANTEE..**

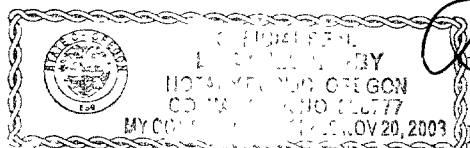
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 27 day of June 2003.

RUNNING Y RESORT, INC.
BY: Judy Urback
JUDY URBACK, AUTHORIZED AGENT

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on June 27, 2003 by RUNNING Y RESORT, INC. AND OREGON CORPORATION.



Don W. Lathbury
(Notary Public for Oregon)
My commission expires 11/20/2003

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