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Aspen 57451

After Recording Return to:  
Shapiro & Kreisman  
201 NE Park Plaza Drive, #150  
Vancouver, WA 98684  
Lender Loan #:52749637  
S&K #03-16506

Vol M03 Page 46728

State of Oregon, County of Klamath  
Recorded 07/07/2003 3:26 p m.  
Vol M03 Pg 46728  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

### SUBSTITUTION OF TRUSTEE

WHEREAS, the undersigned desires to substitute a new Trustee under the Following described Trust Deed in the place and stead of the present Trustee thereunder, and

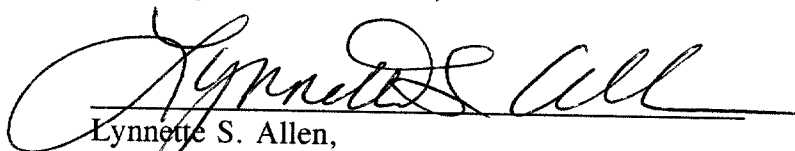
WHEREAS, Douglas B. Ishmael, an unmarried man, was the original grantor, Watermark Financial Partners, Inc., was the original beneficiary, and Pacific Northwest Title Company of Oregon, Inc. was the original trustee, and the trust deed is dated March 19, 2002, and was recorded March 27, 2002, in Book M02, at Page 17832, in the official records of Klamath County, Oregon and

WHEREAS, the undersigned is the present Beneficiary under the Trust Deed.

NOW, THEREFORE, the undersigned hereby substitutes KELLY D. SUTHERLAND, SHAPIRO & KREISMAN, 201 NE Park Plaza Drive, #150, Vancouver, WA 98684, as Trustee under said Trust Deed.

Date: 7/3/03

Washington Mutual Bank, F.A.

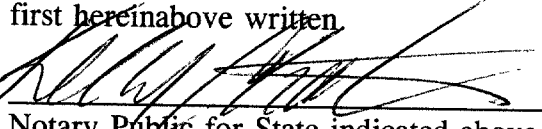


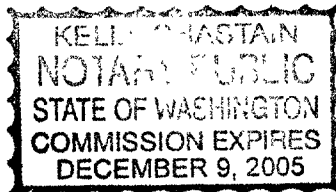
Lynnette S. Allen,  
Assistant Vice President and Attesting Assistant Secretary

STATE OF WASHINGTON )  
 ) SS.  
COUNTY OF CLARK )

On this 3<sup>rd</sup> day of July, 2003, before me the undersigned a Notary Public appeared Lynnette S. Allen, personally known to me or proved to me on the basis of satisfactory evidence to be the Assistant Vice President and Attesting Assistant Secretary of the corporation that executed the within instrument, also known to me to be the person who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.

  
Notary Public for State indicated above  
My commission expires: 12/9/05



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