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PARTIAL RECONVEYANCE

MT 61406-LW

KNOW ALL MEN BY THESE PRESENTS, that the undersigned
Trustee or Successor Trustee under that certain Trust Deed

Dated: May 23, 2001

Executed and delivered by: Sun Forest Construction, Ltd.

*Recorded in Volume M01, page 25811, Microfilm Records of
Klamath County, Oregon.*

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor
in interest a written request to reconvey a portion of real property covered by said Trust
Deed, does hereby for value received, grant, bargain, sell and convey, but without
covenant or warranty, expressed or implied, to the person or persons legally entitled
thereto, all of the estate held by the undersigned in and to the following described portion
of real property covered by said Trust Deed, to wit:

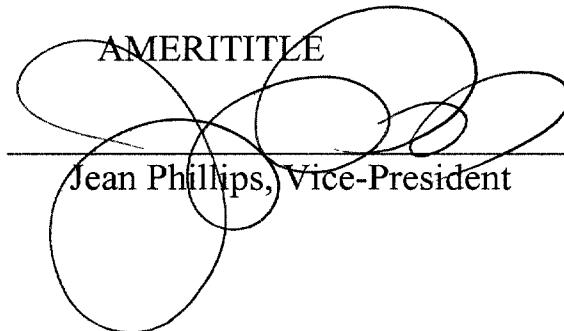
Lot 767 of RUNNING Y RESORT, PHASE 6, SECOND ADDITION,
according to the official plat thereof on file in the office of the County Clerk
of Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said
Trustee under the terms of said Trust Deed. This partial Reconveyance is made without
affecting the personal liability of any person for payment of the indebtedness secured by
said Trust Deed. In construing this instrument and whenever the context so requires, the
singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if
the undersigned is a corporation, it has caused its name to be signed by an officer or
another person duly organized to do so by order of its Board of Directors.


Dated: July 7, 2003

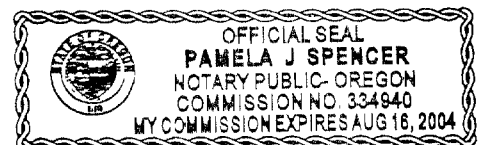
By:

AMERITITLE

Jean Phillips, Vice-President

STATE OF OREGON)
COUNTY OF KLAMATH)

This instrument was acknowledged before me this 7th, day of
July, 2003, by Jean Phillips as Vice-President of
AmeriTitle.


Notary Public of Oregon
My commission expires: 8/16/2004



After recording return to:
Gary Bradshaw
Sun Forest Construction, Ltd.
PO Box 3396
Sunriver, OR 97707

State of Oregon, County of Klamath
Recorded 07/08/2003 11:37 a m.
Vol M03 Pg 46995
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

2/11