

THIS SPACE RESERVED FOR RECORDER'S USE

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| State of Oregon, County of Klar | natl |
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| Recorded 07/08/2003 11:380 | m |
| Vol M03 Pg 4 7039 | |
| Linda Smith County Clerk | |
| Fee \$ 2/ 00 # of Pgs / | |

After recording return to: TIMOTHY A. DUY 818 MARTIN STREET EUGENE, OR 97405 Until a change is requested all tax statements shall be sent to the following address: TIMOTHY A. DUY 818 MARTIN STREET EUGENE, OR 97405

Escrow No. BT05666GC

Title No.

WARRANTY DEED

AMERICAN CASH EQUITIES, INC., AN OREGON CORPORATION,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
TIMOTHY A. DUY and HEATHER M. WALLOCH, as tenants by the entirety
Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

LOT 21 IN BLOCK 5 OF TRACT 1119, LEISURE WOODS - UNIT 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

2407-007D0-05400-000

KEY NO. 9742

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:
#1) EASEMENT RECORDED 07-24-1973, VOL M73, PAGE 9530 IN FAVOR OF MIDSTATE ELECTRIC COOOPERATIVE, INC, FOR TRANSMISSION LINE. #2) COVENANTS, CONDITIONS AND RESTRICTIONS AS SHOWN ON THE RECORDED PLAT OF TRACT NO.
1119 - LEISURE WOODS UNIT TO TO WIT: 1. KLAMATH COUNTY BUILDING SETBACK REQUIREMENTS, 2. 16FT WIDE DRAINAGE EASEMENT AS SHOWN ON SAID PLAT, 3. 20 FT PEDESTRIAN AND EQUESTRIAN EASEMENT AS SHOWN ON SAID PLAT, 4. 30 FT WIDE POWERLINE EASEMENT AS SHOWN ON SAID PLAT, 5. 16FT WIDE PUBLIC UTILITY AND DRAINAGE EASEMENT CENTERED ON ALL SIDE AND REAR LOT LINES FOR CONSTRUCTION AND MAINTENANCE OF UTILITIES AND DRAINAGE DITCHES, 6. A STRIP OF LAND ALONG HIGHWAY 58 DEDICATED TO THE OREGON DEPARTMENT OF TRANSPORTATION. #3) CONDITIONAL USE PERMIT RESTRICTIVE COVENANT DATED 10-07-1999, RECORDED 10-07-1999, VOL M99, PAGE 39970, RE-RECORDED 11-29-1999, VOL M99, PAGE 47029. #4) COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED 02-12-2002, VOL M02, PAGE 8503, RE-RECORDED M02-PAGE 21922. M02-PAGE 21922.

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 7th day of July, 2003.

AMERICAN OASH BOUTTIES, INC. AN OREGON CORPORATION BY: JOHN GISLER, PRESIDENT State of Oregon County of DESCHUTES

NOTARY PUBLIC-OREGON COMMISSION NO. 358083 COMMISSION EXPIRES MAY 23, 2006

KATHLEEN KIRTLEY

| Cattilien | KARS |
|-----------------------|-------|
| (Notary Public | |
| My commission expires | 79306 |