

03 JUL 8 AM 11:39



MTZ - 61278 KR

Vol M03 Page 47043

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:

ANN M. SHUCK

5663 Basin View Drive

Klamath Falls, Oregon 97603

Until a change is requested all
tax statements shall be sent to
The following address:

ANN M. SHUCK

5663 Basin View Drive

Klamath Falls, Oregon 97603

State of Oregon, County of Klamath

Recorded 07/08/2003 11:39a m

Vol M03 Pg 47043

Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

Escrow No. MT61278-KR

WARRANTY DEED

NORTH HILLS LLC, AN OREGON LIMITED LIABILITY CORPORATION, Grantor(s) hereby grant, bargain, sell, warrant and convey to ~~ANN M. SHUCK~~ ^{and} JANICE C. SCOTT, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of KLAMATH and State of Oregon, to wit:

Lot 3 of BASIN VIEW ESTATES, TRACT 1301, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is ~~\$30,000.00~~, which is paid by a Qualified Intermediary as part of a IRC 1031 deferred exchange.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 19th day of June, 2003

NORTH HILLS LLC, AN OREGON LIMITED LIABILITY CORPORATION

BY: Kenneth K. Katsuda

KENNETH K. KATSUDA, MANAGING MANAGER

BY: Richard Robertson

RICHARD ROBERTSON, MANAGING MANAGER

State of Oregon

County of KLAMATH

This instrument was acknowledged before me on _____, _____ by NORTH HILLS LLC, AN OREGON LIMITED LIABILITY CORPORATION.

(Notary Public for Oregon)

My commission expires _____

see attached

26-
m

47044

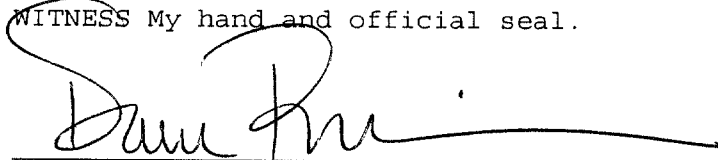
State of Oregon

County of DESCHUTES

JUNE 19, 2003

Personally appeared the above named RICHARD ROBERTSON, MANAGING MEMBER OF ***,
and acknowledged the foregoing instrument to be HIS voluntary act and
deed. ***NORTH HILLS L.L.C.

WITNESS My hand and official seal.



Notary Public for Oregon

My Commission expires: 4/6/07



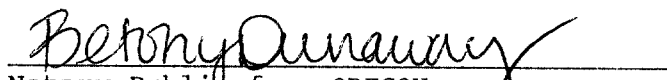
State of OREGON

County of DESCHUTES

June 23, 2003

Personally appeared the above named KENNETH K. KATSUDA, MANAGING MEMBER OF***,
and acknowledged the foregoing instrument to be HIS voluntary act and
deed. ***NORTH HILLS L.L.C.

WITNESS My hand and official seal.


Notary Public for OREGON
My Commission expires: 11/20/06

(seal)

