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Aspen 51432

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After Recording Return to:

CHARLES A. CONNELL

JOANN CONNELL

9777 AKANT ROAD

KLAMATH FALLS, OR

97603

State of Oregon, County of Klamath

Recorded 07/09/2003 9:20 a.m.

Vol M03 Pg 47279

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

Until a change is requested all tax statements

Shall be sent to the following address:

CHARLES A. CONNELL

JOANN CONNELL

Same as above

WARRANTY DEED

(INDIVIDUAL)

ADVENTURES WEST, LLC, AN OREGON LIMITED LIABILITY COMPANY, herein called grantor, convey(s) to CHARLES A. CONNELL and JOANN CONNELL, HUSBAND AND WIFE all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 1 and the East 15 feet of the most Northerly 285.38 feet of Lot 12, Block 5, Tract No. 1245, FIRST ADDITION TO SHIELD CREST, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

TOGETHER WITH an undivided interest in all those private roads on the plat and more particularly described in Declaration recorded in Volume M-84 at Page 4256, Records of Klamath County, Oregon.

TOGETHER WITH a 15 foot right of way easement over Lots 8, 11 and 12, Block 5, Tract 1235, First Addition to Shield Crest, for the purpose of installing a water line and pump line, to and in a well situated as shown on Exhibit B.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$75,000.00.

(here comply with the requirements of ORS 93.930) This deed direct to the Grantee by the Grantor is being done at the direction of the Exchange company as part of a §1031 Tax Deferred Exchange by the Grantee.)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated 7/8/03

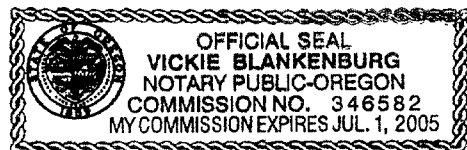
ADVENTURES WEST, LLC

Douglas E. Adkins
DOUGLAS E. ADKINS, MEMBER

Deborah L. Adkins
DEBORAH L. ADKINS, MEMBER

STATE OF OREGON, County of Klamath) ss.

On July 8, 2003 personally appeared the above named DOUGLAS E. ADKINS AND DEBORAH L. ADKINS and acknowledged the foregoing instrument to be their voluntary act and deed.



Before me:

Vickie Blankenburg
Notary Public for Oregon
My commission expires: 7/01/05

This Document is recorded at the request of:

Aspen Title & Escrow, Inc.

525 Main Street

Klamath Falls, OR 97601

Order No.: 00057432