

After recording return to:

Rt. U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 07/10/2003 8:06 a m.
Vol M03 Pg 47798-801
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

Until a change is requested, all tax statements shall be sent to the following address:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Boise Cascade Corporation, a Delaware Corporation, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in certain Timber Deed dated December 22, 2000 and recorded in Klamath County, Oregon, under file number M01-1069, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 25th day of June, 2003.

GRANTOR:

BOISE CASCADE CORPORATION
a Delaware Corporation

By:

Russell J. McKinley
Russell J. McKinley

Its: Timberlands Manager

360

47799

STATE OF OREGON)
COUNTY OF Jackson) ss.

This instrument was acknowledged before me on June 25th, 2003, by
Russell J. McKinley as Timberlands Manager of Boise Cascade
Corporation.



Elizabeth J. Rowden
Notary Public for Oregon
My Commission Expires: July 12th 2004

EXHIBIT A**Legal Description****MULE HILL DEED SALE**

Portions of the following:	SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 1, T40S, R5E
	SE $\frac{1}{4}$ "	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ "	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ "	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
 Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 12, T40S, R5E
 Portions of the following:	NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 6, T40S, R6E
	NW $\frac{1}{4}$ "	" "
	SW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ "	" "
	SW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$ "	" "
	 NW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 7, T40S, R6E
	SW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$ "	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ "	" "
	SW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$ "	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	 SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 5, T40S, R6E
	 SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 15, T40S, R6E
	 NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 16, T40S, R6E
	NW $\frac{1}{4}$ "	" "
	SW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$ "	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$ "	" "

MULE HILL DEED SALE CONTINUED

Portions of the following	SW $\frac{1}{4}$ SE $\frac{1}{4}$	Section 17, T40S, R6E
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Portions of the following	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 20, T40S, R6E
	NW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$ "	" "

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 21, T40S, R6E
NW $\frac{1}{4}$ "	" "
SW $\frac{1}{4}$ "	" "
SE $\frac{1}{4}$ "	" "
NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ "	" "
SW $\frac{1}{4}$ "	" "
SE $\frac{1}{4}$ "	" "
NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
NW $\frac{1}{4}$ "	" "
SW $\frac{1}{4}$ "	" "
SE $\frac{1}{4}$ "	" "
NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "
NW $\frac{1}{4}$ "	" "
SW $\frac{1}{4}$ "	" "
SE $\frac{1}{4}$ "	" "

Portions of the following	NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 22, T40S, R6E
	SW $\frac{1}{4}$ "	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ "	" "
	SW $\frac{1}{4}$ "	" "
	SE $\frac{1}{4}$ "	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ "	" "

NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 28, T40S, R6E
NW $\frac{1}{4}$ "	" "