

After recording return to:

RT U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 07/10/2003 8:07 a. m.
Vol M03 Pg 47810-13
Linda Smith, County Clerk
Fee \$ 36.00 # of Pgs 4

**Until a change is requested, all tax
statements shall be sent to the
following address:**

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

Crown Pacific Limited Partnership, Grantor, releases and quitclaims to U.S. TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's right, title and interest to the timber identified in that certain Timber Deed dated March 16, 2000, and recorded in Klamath County, Oregon, under file number M00-10807, and located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 12th day of May, 2003.

GRANTOR:

CROWN PACIFIC LIMITED PARTNERSHIP

By:

[Signature]
Its: Vice President Resources

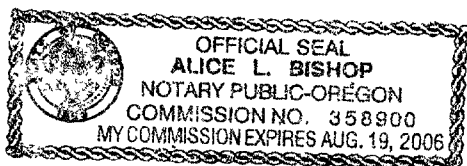
36✓

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47811

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

This instrument was acknowledged before me on May 12, 2003, by
Gary Cremer as Vice President - Resources of Crown Pacific Limited
Partnership.



Alice L. Bishop
Notary Public for Oregon
My Commission Expires: August 19, 2006

EXHIBIT A**47812****Legal Description****CHASE MTN. TIMBER DEED**Plan 96003

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 12, T40S, R6E
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Plan 90004

Portions of the following:	SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 7, T40S, R7E
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 8 " "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 18 " "
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Plan 90005

Portions of the following:	SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 20, T40S, R7E
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Plan 90006

Portions of the following:	NW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 22, T40S, R7E
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "

Plan 90006 Cont'd

Portions of the following:	NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 22, T40S, R7E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "

Plan 90007

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 10, T40S, R7E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "

Plan 90008

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 6, T40S, R7E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "

Plan 90010

Portions of the following:	SW $\frac{1}{4}$ SE $\frac{1}{4}$	Section 27, T39S, R7E
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 34 " "
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "
	NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "