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When recorded mail to:

FIDELITY NATIONAL TITLE - NDS

Fidelity National Foreclosure Solutions  
19732 MacArthur Blvd., Suite 100  
Irvine, California 92612

3810104

State of Oregon, County of Klamath

Recorded 07/10/2003 3:10 p. m.

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Linda Smith, County Clerk

Fee \$ 26.00 # of Pgs 2

Space above line for recorder's use

T.S. No. FID-03-03475-IM

Title Order No. 3410106

Loan No. 1000849727

## RESCISSION OF NOTICE OF DEFAULT

Reference is made to the certain Trust Deed made by RALPH SCOTT LEE AND TERESA LYNN LEE AS TENANTS BY THE ENTIRETY, as Grantor, to AMERITITLE, as Trustee, in favor of INDYMAC MORTGAGE HOLDINGS, INC, as beneficiary, dated 6/8/2000, recorded 6/13/2000, in the mortgage records of Klamath County, Oregon, as Instrument number , in Book M00, Page 21404 , covering the following described real property situated in said county and state, to-wit:

**LOT 9 OF VALLEY VIEW, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON**

A notice of Grantor's default under said Trust Deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy Grantor's obligations secured by said Trust Deed was recorded on 4/14/2003, as Instrument No. , in Book M03, Page 22632 records of Klamath County; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said Trust Deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default-past, present, or future-under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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Rescission of Notice of Default  
T.S. No. FID-03-03475-IM

IN WITNESS WHEREOF, the undersigned trustee has hereunto caused its corporate name to be signed and affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

Dated: July 08, 2003

Fidelity National Foreclosure Solutions, a division of FIDELITY  
NATIONAL TITLE INSURANCE COMPANY, as Trustee

  
By: Nancy Spangler, Sr. Trustee Sale Officer

State of California  
County of Orange

This instrument was acknowledged before me on July 8, 2003 by Amy Marie Lemus

  
Notary Public

My commission expires: \_\_\_\_\_

