

Recording Requested By:
Wilshire Financial

When Recorded Return To:

Todd Engelbrecht
3217 Derby St
Klamath Falls, OR 97603

Vol M03 Page 48669

State of Oregon, County of Klamath
Recorded 07/14/2003 9:25 a. m.
Vol M03 Pg 48669
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'03 JUL 14 AM 9:25

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Credit Corporation #771944 "Engelbrecht" ID:102449931 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 02/20/2001 made by TODD A ENGELBRECHT AND JENNIFER M ENGELBRECHT, HUSBAND AND WIFE as the original Grantor(s), to ASPEN TITLE & ESCROW, as the original Trustee, for the benefit of GREEN POINT SAVINGS BANK, as the original beneficiary, which Deed of Trust was recorded on 02/27/2001, as Instrument No. , Book M01, Page 7642, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES FIRST BANK OF BEVERLY HILLS FSB*, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST BANK OF BEVERLY HILLS FSB* hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST BANK OF BEVERLY HILLS FSB* have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic Registration Systems
Inc. a Delaware Corporation

On June 10, 2003

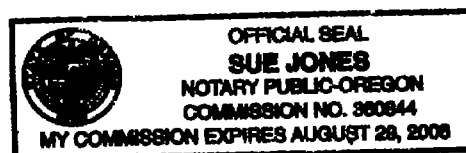
By: Sandra McMullen
SANDRA MCMULLEN, MANAGER ASSISTANT
SECRETARY

By FIRST BANK OF BEVERLY HILLS FSB*
as Trustee
On July 3, 2003 (DATE)

By: Annette J Vecchio
Annette J Vecchio, Vice President

State of Oregon, County of Washington
ON June 10, 2003, before me, SUE JONES, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Sandra McMullen, Manager Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Sue Jones
SUE JONES
Notary Expires: 08/29/2006 #360844



(This area for notarial seal)

State of Oregon, County of Washington
On this 6.10.03, before me, a Notary Public qualified for said county, came Annette J Vecchio, Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 6.10.03

Colleen M Thrall
COLLEEN M THRALL
Notary Expires: 09/24/2004 #338718



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8528, Portland, OR 97207-8517
JCP-20030610-0023 ORKLA KAMATH OR BAT: 8178/771944 JXORPUB1