WARRANTY DEED - STATUTORY FORM

LELAND R. UNDERWOOD, Grantor,

conveys and warrants to

WILD BILLY LAKE LLC, Grantee,

State of Oregon, County of Klamath Recorded 07/15/2003 3:09 m. Vol M03 Pg 4/28/ Linda Smith, County Clerk Fee \$ 2/60 # of Pgs

> OFFICIAL SEAL RENDA SCHRAM NOTARY PUBLIC - OREGON OMMISSION NO. A3548

the following described real property, free of encumbrances except as specifically set forth herein, to wit:

Tax Account No(s): R292971

Map/Tax Lot No(s): 3512-2900-1100

This property is free from encumbrances, EXCEPT: All those items of record, if any, as of the date of this deed, including any real property taxes due, but not yet payable.

The true consideration for this conveyance is

\$3,321.00 .

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this

day of June, 2003.

STATE OF OREGON, COUNTY OF THE SE.

This instrument was acknowledged before me on June UNDERWSOD. 2003 by LELAND R UNDERWOOD.

(Notary Public for Oregon) 2-13-06

My commission expires

After recording return to: WESTERN TITLE & ESCROW COMPANY

497 CAKWAY ROAD, SUITE 340 EUGENE, OR 97401

Until a change is requested all tax statements shall be sent to the following address:

PO BOX 25

WALTERVILLE, OR 97489

TITLE NO.

30-0288403

ESCROW NO.

30-0288403