

03 JUL 17 PM 3:12

Vol M03 Page 50210

When Recorded Mail To:
Attn: Amber
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 07/17/2003 3:12 P m.
Vol M03 Pg 50210-12
Linda Smith, County Clerk
Fee \$ 31.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated June 25, 2003
executed by Jason P Denny

, whose address is
, all beneficial interest under that

_____, Grantor, to First American Title
recorded on June 25, 2003
, and recorded in Book/Volume No. M03 ,
page(s) 43737 , as Document No. _____
County Records, State of _____
on real estate legally described as follows:

_____, KLAMATH
Oregon

See attached Exhibit "A"

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: June 26, 2003

South Valley Bank & Trust

Vergie Wright Stepahin

VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County as:

On June 26, 2003

before me, the undersigned, a Notary Public in and for the said

County

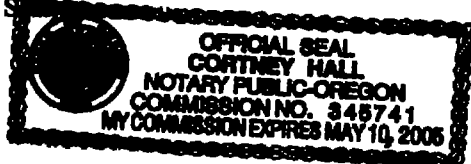
and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Courtney Hall

Notary Name: Courtney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

(Official Seal)



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Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

Beginning from the corner of Sections 3, 4, 9 and 10, Township 40 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, this being the pin South of Monument #3, as set by the Lovejoy Survey filed as Klamath County Survey #272; thence North $89^{\circ}50'30''$ East, a distance of 1314.24 feet to an iron pin; this being the pin South of Monument #4 of said Lovejoy Survey; thence North $89^{\circ}50'30''$ East, a distance of 1296.6 feet to a point; thence North $0^{\circ}11'30''$ West, a distance of 30 feet to the true point of beginning of this description; thence North $0^{\circ}11'30''$ West, a distance of 334.0 feet to a point; thence North $89^{\circ}50'30''$ East, a distance of 186.0 feet, more or less, to the West boundary of K.I.D. right of way for the E-5-2 Lateral; thence Southerly along the West boundary of said E-5-2 Lateral, as now constructed on the ground, to a point that is North $89^{\circ}50'30''$ East, 78.0 feet, more or less, from the true point of beginning; thence South $89^{\circ}50'30''$ West, a distance of 78.0 feet, more or less, to the true point of beginning.

EXCEPTING THEREFROM any portion of the above described property which may lie within the boundaries of the right of way of the Oregon State Highway #432.

Tax Parcel Number: 91634