MT 1396 - 5\38

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Trustee or Successor Trustee under that certain Trust Deed

Dated: July 29, 2002

Executed and delivered by: Boyd P. Braren, Trustee

Recorded in Volume M02, page 43254, Microfilm Records of

Klamath County, Oregon.

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby for value received, grant, bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of real property covered by said Trust Deed, to wit:

Parcel 2 of Land Partition 18-98, said Land Partition being situated in Section 8, 9, 10, 11, 16, 17, 18, 19, 20 and 21 in Township 30 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed. In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Dated: July 17, 2003

By:

Jean Phillips Vice-President

STATE OF OREGON)
COUNTY OF KLAMATH

This instrument was acknowledged before me this

day of

, 2003 by Jean Phillips as Vice-President of

State of Oregon, County of Klamath

Notes Public of Oregon

Notary Public of Oregon My commission expires: _

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Recorded 07/17/2003 3:44 p.
Vol M03 Pg 50216
Linda Smith, County Clerk
Fee \$ 2/60 # of Pgs /

After recording return to:

Northwest Farm Credit Services

PO Box 148

AmeriTitle.

Klamath Falls, OR 97601

OFFICIAL SEAL
PAMELA J SPENCER
NOTARY PUBLIC- OREGON
COMMISSION NO. 334940
BY COMMISSION EXPIRES AUG 18, 2804

AMERITITLE has recorded the instrument by request as an accomodation only, and has not examined if for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.