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State of Oregon, County of Klamath Recorded 07/17/2003 3:44 p m. Vol M03 Pg 50299 Linda Smith, County Clerk Fee \$ 2/ # of Pgs

DEED OF RECONVEYANCE

MT 1396 - 5141

KNOW ALL MEN BY THESE PRESENTS. That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated April 11, 1996, recorded April 11, 1996, in Volume M96, Page 10216, Microfilm Records of Klamath County Oregon, executed by Pamela J. Watson

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if

the undersigned is a corporation, it has caused its corporate name to be signed

DATED: July 17, 2003

AMERITITLE

Jean Phillips,

STATE OF OREGON, County of Klamath ss.

July 17, 2003

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITTLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Notary Public for Oregon

My Commission Expires

After recording return to: Forest Products C. U. PO Box 1179 Klamath Falls, OR 97601



AMERITITLE ,has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.