

PARTIAL RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association

Grantee: Donald N Bauhofer
After recording, return & send
tax statements to:

Donald Bauhofer
250 NW Franklin Ave. Ste. #204
Bend Or. 97701

State of Oregon, County of Klamath
Recorded 07/21/2003 9:39 a. m.
Vol M03 Pg 50950
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Consideration:

Pt: PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated December 1, 2002 executed and delivered by Donald N Bauhofer, as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on December 10, 2002 in the Mortgage Records of Klamath County, Oregon Vol. M02 page 71850 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary a written request to reconvey a portion of the real property covered by said trust deed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Lot 297, Running Y Resort, Phase 4, according to the Official Plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The trustee shall continue to hold the remaining property described in and according to the terms of said trust deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness received by said trust deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: July 16, 2003

Pacific Cascades Financial, Inc.

STATE OF OREGON)
) SS
County of Klamath)

By: Cherice Treasure
Authorized Officer

The foregoing instrument was acknowledged before me on July 16, 2003, by Cherice Treasure, authorized signer for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.

Lacy D Spahn
Notary Public for Oregon

