

AFTER RECORDING MAIL TO:

Washington Funding Group
 dba Whidbey Island Bank
 1145 Evans Boulevard
 Coos Bay OR 97420

State of Oregon, County of Klamath
 Recorded 07/21/2003 11:04 a m.
 Vol M03 Pg 51014
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

Filed for Record at Request of: WHIDBEY ISLAND BANK

164843

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

Principal Residential Mortgage Inc.
 whose address is 711 High Street, Des Moines, IA 50382-0740
 all beneficial interest under that certain Deed of Trust, dated June 19, 2003, executed
 by Cheryl L. Chavarria
 Grantor(s), to First American Title Company
 Trustee, and recorded on June 24, 2003, in Volume M03 of Mortgage, at
 page 43229 under Auditor's File No. , Records of Klamath County,
 Oregon, describing land therein as:

The Westerly 99.85 feet of Lots 1 and 2 and the W 1/2 of Lot 3 in Block 5 of
 THIRD ADDITION TO ALTAMONT ACRES, according to the official plat thereof on
 file in the office of the County Clerk of Klamath County, Oregon.

Assessor's Property Tax Parcel/Account Number: 543578

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

By _____
 By _____

Whidbey Island Bank

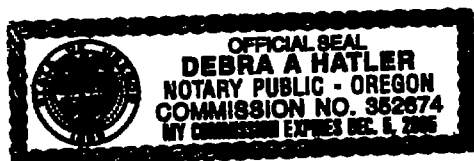
By Lyn D Paria
 Lyn D Paria/Sandra Lillebo
 VP, Wholesale Manager

State of Oregon

County of: Coos

I certify that I know or have satisfactory evidence that Lyn D Paria/Sandra Lillebo
 (is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument,
 on oath stated that (he/she/they)/(is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice
 President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in
 this instrument.

Dated: 7-1-03



Notary Public in and for the State of Oregon.

My appointment expires: 12-5-05