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Recording Requested By: American Release Corporation

When Recorded Return To:

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American Release Corporation
95 Kimberling City Ctr.Ln
PO Box 458
Kimberling City, MO 65686-0458

Vol. MO3 Page 51380

State of Oregon, County of Klamath
Recorded 07/22/2003 8:22 a m
Vol M03 Pg 5/380-8/
Linda Smith, County Clerk
Fee \$ 3/20 # of Pgs 2

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Commercial Federal Bank #:0015465739 "ARSENAULT" Lender ID:10000 Klamath, Oregon The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 06/15/2000 made by RICHARD W ARSENAULT AND MARCIA A ARSENAULT, HUSBAND & WIFE as the original Grantor(s), to FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, as the original Trustee, for the benefit of COMMERCIAL FEDERAL MORTGAGE CORP., as the original beneficiary, which Deed of Trust was recorded on 06/16/2000 in Book/Reel/Liber: M00 Page/Folio: 21984/as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES COMMERCIAL FEDERAL BANK, Trustee in lieu of the above named Trustee under said Deed of Trust.

COMMERCIAL FEDERAL BANK hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and COMMERCIAL FEDERAL BANK have caused these presents to be executed by their duly authorized officers on the dates below written.

COMMERCIAL FEDERAL MORTGAGE CORPORATION

On July 15th, 2003

By: Youther SA

Vice-President

By COMMERCIAL FEDERAL

BANK as Trustee

On July 15th. 2003

HEATHER HOFMANN

President

STATE OF Missouri COUNTY OF Stone

ON July 15th, 2003, before me, TREVA KEITHLEY, a Notary Public in and for the County of Stone County, State of Missouri, personally appeared HEATHER HOFMANN, Vice-President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) Is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

TREVA KEITHLEY
Notary Expires: 07/16/2005

TREVA KEITHLEY
Notary Public - Notary Seal
STATE OF MISSOURI
Stone County

My Commission Expires July 16, 2005

(This area for notarial seal)

STATE OF Missouri COUNTY OF Stone

ON July 15th, 2003, before me, TREVA KEITHLEY, a Notary Public in and for the County of Stone County, State of Missouri, personally appeared HEATHER HOFMANN, Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

TREVA KEITHLEY Notary Expires: 07/16/2005 TREVA KEITHLEY
Notary Public - Notary Scal
STATE OF MISSOURI
Stone County
My Commission Expires July 16, 2005

(This area for notarial seal)