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525 Main Street
Klamath Falls, Oregon 97601

Aspen 38116

Vol M03 Page 51441

State of Oregon, County of Klamath
Recorded 07/22/2003 10:55 a m
Vol M03 Pg 51441
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

the space above this line for Recorder's use

Deed of Full Reconveyance

The undersigned as Trustee, or Successor Trustee, under that certain Trust Deed described as follows:

Grantor: James E. Smith and Dottie Sue Smith and Darlyne L Smith
Trustee: Aspen Title & Escrow, Inc.
Beneficiary: Klamath Public Employees Federal Credit Union
Dated: February 22, 2002
Recorded: March 1, 2002
Book: M02
Page: 12398

In the County of Klamath, State of Oregon

Having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Deed of Trust.

Date: July 22, 2003

Aspen Title & Escrow, Inc.

by

Jon Lynch

State of Oregon

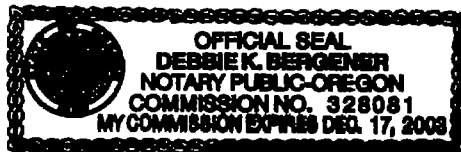
County of Klamath }:

Personally appeared, Jon Lynch, who being duly sworn did say that he is the Vice President of Aspen Title & Escrow, Inc., a corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Mail To:
Klamath Public Employees
3737 Shasta Way
Klamath Falls, OR 97603

Debbie K. Bergener
Notary Public for Oregon
my commission expires December 17, 2003



21 *