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MTC- 61365 TM

Vol M03 Page 51496

When Recorded Mail To:
Attn: Amber
PO Box 5210
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 07/22/2003 11:36 a m
Vol M03 Pg 51496-98
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated July 3, 2003
executed by John N. Gottlieb

, whose address is
, all beneficial interest under that

, Grantor , to Amerititle
recorded on July 9, 2003
, and recorded in Book/Volume No. M03 ,
page(s) 47391 , as Document No.
County Records, State of

, KLAMATH
Oregon ,

on real estate legally described as follows:

See attached Exhibit "A"

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: July 9, 2003

South Valley Bank & Trust

Vergie Wright - Stepahin

VERGIE WRIGHT STEPAHIN
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On July 9, 2003

before me, the undersigned, a Notary Public in and for the said

County

and State, personally appeared*****VERGIE WRIGHT STEPAHIN***** , who, being
duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

of the corporation named herein which executed the within instrument and that said instrument was signed
on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that
he/she acknowledges said instrument to be the free act and deed of said corporation.

(Official Seal)



Cortney Hall
Notary Name: Cortney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

EXHIBIT "A"
LEGAL DESCRIPTION

A portion of the SE1/4NW1/4 of Section 2, Township 39 South, Range 9 East of the Willamette Meridian, described as follows: Beginning at a point on the South boundary of said SE1/4 NW1/4, 495 feet East of the Southwest corner of said SE1/4 NW1/4; thence North and parallel to the West line of said SE1/4 NW1/4, 920 feet to the Southwest corner of the tract herein conveyed, being the place of beginning of this description; thence from said place of beginning East and parallel to the North line of said SE1/4 NW1/4, 165 feet; thence North and parallel to the West line of said SE1/4 NW1/4, 100 feet; thence West and parallel to the North line of said SE1/4 NW1/4, 165 feet; thence South and parallel to the West line of said SE1/4 NW1/4, 100 feet to the place of beginning; and further granting the use in connection with owners of property adjoining that certain roadway 40 feet wide, being 20 feet off the Westerly side of this property and 20 feet off property of A.L. Paul, as shown in contract between J.H. Caldwell and Nellie I. Caldwell, husband and wife, and said A.L. Paul, recorded March 1, 1926, in Volume 69, Page 331, Deed Records of Klamath County, Oregon.

TOGETHER WITH all improvements now located or, hereafter placed thereon, including but not limited to (1) manufactured home with HUD Tag Numbers ORE338494-...95. Trustors covenant and agree that the improvements hereinabove described are now, or will be within a reasonable period of time hereafter, permanently affixed to, form, and remain a part of said real property, and that such improvements shall not be detached or removed therefrom.