

03 JUL 22 AM 11:37

NJC - 61521 PS



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THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:  
KENNETH D. BROWN, JR.  
7321 SIENA AVENUE  
WESTMINSTER, CA 92683

State of Oregon, County of Klamath  
Recorded 07/22/2003 11:37a m  
Vol M03 Pg 51513  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

Until a change is requested all  
tax statements shall be sent to  
The following address:

KENNETH D. BROWN, JR.  
7321 SIENA AVENUE  
WESTMINSTER, CA 92683

Escrow No. MT61521-PS

### WARRANTY DEED

ELI PROPERTY COMPANY, INC., a California corporation, Grantor(s) hereby grant, bargain, sell, warrant and convey to **KENNETH D. BROWN, JR. and MICHELLE C. BROWN, husband and wife**, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of **KLAMATH** and State of Oregon, to wit:

**Lot 35, Block 44, TRACT NO. 1184, OREGON SHORES UNIT #2, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

KEY #241143

MAP #3507-018AA-02800

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is PURSUANT TO AN IRC 1031 TAX DEFERRED EXCHANGE ON BEHALF OF GRANTEE.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 20th day of June, 2003

ELI PROPERTY COMPANY, INC.

BY: [Signature]

VIKTORIA PENN, CHAIRMAN OF THE BOARD

STATE OF CALIFORNIA }

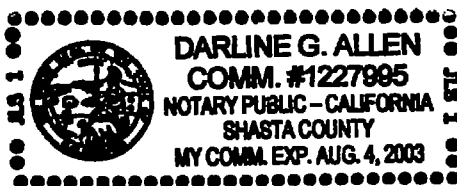
} ss.

COUNTY OF SHASTA }

On June 20, 2003 before me, [Signature] personally appeared VIKTORIA PENN, AS CHAIRMAN OF THE BOARD OF ELI PROPERTY COMPANY, INC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity(ies), and that by her signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature [Signature]



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