

State of Oregon, County of Klamath
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Linda Smith, County Clerk
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LOCAL IMPROVEMENT CONTRACT
City of Klamath Falls, Oregon

This Agreement is entered into this 22 day of July, 2003 by and between the City of Klamath Falls and Klamath Basin Habitat For Humanity, Owner.

WHEREAS, Owner is the owner of the following described property:

Map and Tax Lot Number 3909-29CB-14000, 4440 Balsam Drive, Lot 1, Tract 1326 ("Property"); and

WHEREAS, Owner desires to develop the Property, which will contribute to the need for, as well as benefit from, the following improvements:

Construction, to City design standards, of street curbs, gutters, and sidewalks along Cleveland Avenue and Balsam Drive rights-of-way; and

WHEREAS, a condition of the Owner's land use approval from the City for development of the Property is agreement to participate in the cost of said future improvements;

NOW THEREFORE,

THE PARTIES HERETO AGREE AS FOLLOWS:

1. In the event and at such time as the City initiates the formation of a Local Improvement District (LID) for the funding and construction of the improvements designated above, Owner agrees to not remonstrate against the formation of such LID.
2. The City agrees that a LID assessment levied against Owner's property shall not exceed the benefit conferred upon the property.
3. This agreement shall run with the Property and shall bind and inure to Owner's successors in interest.

CITY OF KLAMATH FALLS

By: _____

Attest: _____

Dated: 7/22/03

OWNER

Robert E. Lindvall
Klamath Basin Habitat H.

Dated: 7/22/03

STATE OF OREGON }
County of Klamath } ss.

This instrument was acknowledged before me this 22nd day of July, 2003 by [Signature]

After Recording Return to:

cc: City Planning Department
226 South 5th Street
Klamath Falls OR 97601

