

03 JUL 23 PM 2:40

Vol M03 Page 51999

After recording return to:
AND WHEN RECORDED TO:
AMERIQUEST MORTGAGE COMPANY
ATTN: REO DEPARTMENT
505 S MAIN STREET, SUITE 6000
ORANGE, CA 92868

State of Oregon, County of Klamath
Recorded 07/23/2003 2:40 p. m
Vol M03 Pg 51999 - 52002
Linda Smith, County Clerk
Fee \$ 36⁰⁰ # of Pgs 4

FIDELITY NATIONAL TITLE - NDS
Until a change is requested all tax statements
Shall be sent to the following address:
AMERIQUEST MORTGAGE COMPANY
ATTN: REO DEPARTMENT
505 S MAIN STREET, SUITE 6000
ORANGE, CA 92868

3410045 (Recorder's Use)

TRUSTEE'S DEED

T.S. No.: T03-12378
Loan No.: 0020233516

THIS INDENTURE, Made July 18, 2003, between FIDELITY NATIONAL TITLE INSURANCE CO.
Hereinafter called trustee, and WM SPECIALTY MORTGAGE LLC, WITHOUT RECOURSE

hereinafter called the second party:

WITNESSETH:

RECITALS: KENNETH W. LINCOLN ,

As grantor, executed and
delivered to FIDELITY NATIONAL TITLE INSURANCE CO., for the benefit
of AMERIQUEST MORTGAGE COMPANY,
as beneficiary,

a certain trust deed dated 4/18/2001, duly recorded on 4/25/2001, in
the mortgage records of KLAMATH County, Oregon, in book No. M01
at page 18465, or as fee/file/instrument/microfilm/reception No. XX (indicate which).

In said trust deed the real property therein and hereinafter described was conveyed by said grantor to said trustee to
secure, among other things, the performance of certain obligations of the grantor to the said beneficiary. The said
grantor thereafter defaulted in his performance of the obligations secured by said trust deed as stated in the notice of
default hereinafter mentioned and such default still existed at the time of the sale hereinafter described.

By reason of said default, the owner and holder of the obligations secured by said trust deed, being the
beneficiary therein named, or his successor in interest, declared all sums so secured immediately due and owing; a
notice of default, containing an election to sell the said real property and to foreclose said trust deed by
advertisement and sale to satisfy grantor's said obligations was recorded in the mortgage records of said county on
2/24/2003 in book/reel/volume No .M03 at page 10922 thereof or, as fee/file/instrument/microfilm/reception
No.XX(indicate which), to which reference now is made.

After the recording of said notice of default, as aforesaid, AMERITITLE the undersigned trustee gave
notice of the time for and place of sale of said real property as fixed by him and as required by law: copies of the
Trustee's Notice of Sale were served pursuant to ORCP 7D(2) and 7D.(3) or mailed by both first class and certified
mail with return receipt requested, to the last-known address of the persons or their legal representatives, if any,
named in ORS 86.740(1) and (2)(a), at least 120 days before the date the property was sold, and the Trustee's Notice
of Sale was mailed by first class and certified mail with return receipt requested,

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TRUSTEE'S DEED

T.S. No.: T03-12378
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to the last-known address of the guardian, conservator or administrator or executor of any person named in ORS 86.740(1), promptly after the trustee received knowledge of the disability, insanity or death of any such person: the Notice of Sale was served upon occupants of the property described in the trust deed in the manner in which a summons is served pursuant to ORCP 7D.(2) and 7D.(3) at least 120 days before the date the property was sold, pursuant to ORS 86.750(1). If the foreclosure proceedings were stayed and released from the stay, copies of an Amended Notice of Sale in the form required by ORS 86.755(6) were mailed by registered or certified mail to the last-known address of those persons listed in ORS 86.740 and 86.750(1) and to the address provided by each person who was present at the time and place act for the sale which was stayed within 30 days after the release from the stay. Further, the trustee published a copy of said notice of sale in a newspaper of general circulation in each county in which the said real property is situated, once a week for four successive weeks; the last publication of said notice occurred more than twenty days prior to the date of such sale. The mailing, service and publication of said notice of sale are shown by one or more affidavits or proofs of service duly recorded prior to the date of sale in the official records of said county, said affidavits and proofs. Together with the said notice of default and election to sell and the trustee's notice of sale, being now referred to and incorporated in and made a part of this trustee's deed as fully as if act out herein verbatim. The undersigned trustee has no actual notice of any person, other than the persons named in said affidavits and proofs as having or claiming a lien on-or interest in said described real property, entitled to notice pursuant to ORS86.740(1)(b) or (1)(c).

Pursuant to said notice of sale, the undersigned trustee on 7/9/2003, at the hour of 10:00 am, of said day, in accord with the standard of time established by ORS 187.110, the place so fixed for sale, as aforesaid, in full accordance with the laws of the state of Oregon and pursuant to the powers conferred upon him by said trust deed, sold said real property in one parcel at public auction to the said second party for the sum of \$81,551.00, he being the highest and best bidder at such sale and said sum being the highest and best sum bid for said property. The true and actual consideration paid for this transfer is sum of \$81,551.00.

NOW THEREFORE, in consideration of the said sum so paid by the second party in cash, the receipt whereof is acknowledged, and by the authority vested in said trustee by the laws of the state of Oregon and by said trust deed, the trustee does hereby convey unto the second party all interest which the grantor had or had the power to convey at the time of the grantor's execution of said trust deed, together with any interest the said grantor or his successors in interest acquired after the execution of said deed in and to the following described real property, to-wit:

THE NORTHWESTERLY ONE-HALF OF LOT 3 IN BLOCK 4 OF FIRST ADDITION TO THE CITY OF KLAMATH FALLS, OREGON, ACCORDING TO THE DULY RECORDED PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON; SAID PREMISES BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS; BEGINNING AT THE MOST NORTHERLY CORNER OF SAID LOT 3; THENCE SOUTHEASTERLY ALONG THE LINE BETWEEN SAID LOT 3 AND LOT 2 OF SAID BLOCK 4, A DISTANCE OF 55 FEET; THENCE SOUTHWESTERLY PARALLEL TO THE NORTHWESTERLY LINE OF SAID LOT 3, A DISTANCE OF 52 FEET TO THE SOUTHWESTERLY LINE OF SAID LOT 3; THENCE NORTHWESTERLY ALONG THE LINE BETWEEN SAID LOT 3 AND 4 OF SAID BLOCK 4, A DISTANCE OF 55 FEET TO THE MOST NORTHERLY CORNER OF SAID LOT 4; THENCE NORTHEASTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 3, A DISTANCE OF 52 FEET TO THE POINT OF BEGINNING. PARCEL 2 THE NORTHWESTERLY ONE-HALF OF LOTS 1 AND 2, BLOCK 4, OF FIRST ADDITION TO KLAMATH FALLS, OREGON, ACCORDING TO THE OFFICIAL

PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON, MORE PARTICULARLY DESCRIBED AS FOLLOWS; BEGINNING AT THE MOST NORTHERLY OF LOT 1, BLOCK 4 SAID FIRST ADDITION AND RUNNING THENCE NORTHEASTERLY ALONG THE WESTERLY LINE OF EIGHT STREET 55 FEET; THENCE SOUTHWESTERLY AND AT RIGHT ANGLES TO EIGHT STREET; 104 FEET MORE OR LESS TO THE WESTERLY LINE OF LOT NUMBERED 2, BLOCK NUMBERED 4 SAID FIRST ADDITION; THENCE NORTHWESTERLY ALONG THE WESTERLY LINE OF SAID LOT NUMBERED 2, 55 FEET MORE OR LESS TO THE MOST WESTERLY CORNER OF SAID LOT NUMBERED 2; THENCE NORTHEASTERLY ALONG THE SOUTHERLY LINE OF COOK STREET TO THE PLACE OF BEGINNING.

In constructing this instrument and whenever the context so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural; the word "grantor" includes any successor-in-interest to the grantor as well as each and all other persons owing an obligation, the performance of which is secured by said trust deed; the word "trustee" includes any successor trustee, the word "beneficiary" includes any successor-in-interest of the beneficiary first named above, and the word "person" includes corporation and any other legal or commercial entity.

TRUSTEE'S DEED

T.S. No.: T03-12378
Loan No.: 0020233516

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITIES OR COUNTIES PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Dated: July 18, 2003

FIDELITY NATIONAL TITLE INSURANCE CO.

Address of Trustee:
Fidelity National Title Insurance Company
15561 Red Hill Avenue, Suite 201
Tustin, California 92780
C/O Town & country Title Services
Phone: (888) 485-9191

Andy Fragassi
Andy Fragassi, Assistant Vice President

State of CA) ss.
County Orange)

7-22-03
On July 18, 2003 before me, Carmela Orsdale Notary Public, personally appeared Andrew Fragassi personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and

that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature *Carmela Drisdale* (Seal)

