Vol. MO3 Page 52248

Recording Requested By / Return To: FIRST AMERICAN TITLE INSURANCE CO. 422 Main Street, KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath
Recorded 07/24/2003 //: 4/2 m
Vol M03 Pg 52248
Linda Smith, County Clerk
Fee \$ 2/60 # of Pgs /

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: PHH MORTGAGE SERVICES CORPORATION Original Trustor: ROBERT P JACKMAN, JULIA C JACKMAN

Recorded in Klamath County, Oregon, on 06/01/99 on Book M99 on Page 21550

Section: 37 Biock: 37 Lot: 7

Date of Deed of Trust: 05/25/99 Amount of Deed of Trust: \$100000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 06/30/2003

Phh Mortgage Services Corporation

By: Lisa O. Cooper

Asst. Vice President

State of Nevada County of Washoe

On 06/30/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of

Phh Mortgage Services Corporation,

and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Phh Mortgage Services Corporation.

Notary: Júdy McColley
My Commission Expires 07/10/05

Nota Appoir No: 0

JUDY McCOLLEY Notary Public - State of Nevada Appointment Recorded in Westoe County No: 01-69607-2 - Expires July 10, 2005

Prepared by: Lisa Cooper

Peelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-6868

LN# 0002162402 ESCROW # 06/12/03

FINAL RECON.UT1 90798 Exec:9 ld:1 lnv# 491 06/30/03 36-035 OR Klamath 2839:16 18

REMITTER

rev: 90798 / 0002182402